



S.C. ROMCARBON S.A.

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SHAREHOLDERS Q&A 17.02.2016

1. Referring to Mr. Ionut Timofte's question on detailing the components of the indicator Other expenses, mentioned in the Report on the Preliminary annual financial statements for the financial year 2015, given the preliminary nature of this report, the items included in this indicator have not been detailed, following the practice in recent years in terms of this type of reporting.

The final financial information which will include details on which will include detailing the elements of the Statement of the Financial Position and the elements of the Statement of Comprehensive Income will be available to the public as of 30/31 March 2016 on the company's web site.

However is worth mentioning, that as can be seen from the aforementioned reporting that the indicator Other expenses represent 6.51% of net sales, and it is comparable with the corresponding indicator for 2014.

Below we present the components of this indicator in 2014, reiterating the specification that for 2015 this information is not available yet, it will be made public in the audited financial statements for the financial year 2015 to be disseminated, as outlined above, between 30/31 March 2016.

	Year 2014
	RON
Expenses on transport and logistics	3,590,564
Other expenses on services provided by third parties	3,471,393
Protocol and advertising expenses	694,662
Expenses for repairs	613,194
Expenses for taxes and duties	646,051
Losses from receivables	26,602
Expenses on insurance	235,433
Post and telecommunications expenses	148,807
Travel expenses	120,680
Expenses on rents	432,684
Expenses on commissions and fees	44,265
Expenses on fines and penalties	1,956
Other expenses	248,261
Total other expenses	10,274,552

2. Referring to Mr. Ionut Timofte's question on the preliminary results for the year 2015 according to the preliminary report on the financial statements, the result is positive, respectively a net profit of 8,198,709 RON is recorded for 2015.

Regarding investment project financed from European funds realized in 2015 with the grant from EU funds, we mention that it was completed at the end of 2015, and results in operational activity will be seen in future periods.

Statement of Comprehensive Income for the year ended 31.12.2015

Indicator	2014	2015
Net sales	157,939,374	176,702,913
Investment income *	39,546,850	8,342,326
Other gains or losses	310,664	-898,497
Changes in inventories	1,776,904	1,538,064
Raw material costs and consumables	-	-
Expenses for depreciation and amortization of assets	123,301,848	134,762,781
Employee benefits expense	-8,589,905	-7,106,832
Expenditure on social security and welfare contributions	-15,363,377	-18,755,367
The net cost of financing	-4,259,181	-4,419,970
Other incomes	-2,647,538	-2,114,646
Other expenses	1,560,493	1,182,234
Profit (loss) before taxes	36,697,883	8,198,709
Profit tax	-484,646	0
Profit (loss) net	36,213,237	8,198,709
Total comprehensive income	36,213,237	8,198,709

The Leadership of ROMCARBON S.A.