



ROMCARBON SA | Thinking forward
a company listed on **BVB**



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Romcarbon Group recorded in H1 2020 a net loss of LEI (1,642) thousand increased by LEI (478) thousand as compared with the same period of 2019 (H1 2019: LEI (1,164) thousand), and a value of net sales of LEI 126,910 thousand increased by LEI 5,116 thousand (+4.20%) as compared with the same period of 2019.

EBITDA Operational recorded in the reported period **an amount of LEI 8,367 thousand with an increase of LEI 4,040 thousand (+93%)** as compared with the same period of 2019 as a result of the investments made in the previous years targeting the increase of productivity and the decrease of production costs.

Among the items that negatively impacted the result of 2020 were the „Profit/loss from associates” LEI (2,308) thousand in H1 2020 compared with LEI 831 thousand in H1 2019 and „Other gains and losses” LEI (641) thousand in H1 2020 while in 2019 was recorded an amount of LEI 1,148 thousand.

The evolution of the Group main indicators is shown in the following table (in lei thousand):

Item	H1 2018	H1 2019	H1 2020		2020 vs 2019	
Revenue (Sales)	128,475	121,794	126,910	▲	5,116	4%
Investment income	828	923	686	▼	(237)	-26%
Share of profit / loss of associates	(33)	831	(2,308)	▲	(3,139)	-378%
EBITDA	8,691	6,154	5,203	▼	(951)	-15%
EBITDA Operational ¹	5,208	4,326	8,367	▲	4,040	93%
Net profit	1,207	(1,164)	(1,642)	▲	(478)	41%
Non-Current assets	253,204	210,779	189,184	▼	(21,595)	-10%
Current assets	89,951	100,555	97,223	▼	(3,332)	-3%
Total Equity	148,682	140,811	137,582	▼	(3,229)	-2%
Total Liabilities	194,472	170,525	148,825	▼	(21,700)	-13%
Debt ratio	57%	55%	52%	▼	(0)	-5%
Current liquidity	83%	97%	97%	▲	0	0%

¹ EBITDA Operational was calculated taking into account only the exploitation activity, excluding financial activity, sales of assets, depreciation and any other non-recurring items. From the point of view of evaluating the main activity of the company, this indicator is the most relevant.

The contribution of the companies to the profit of the Group in lei thousand:

Company	Result H1 2019	Result H1 2020	2020 vs 2019
Romcarbon SA	25	(36)	(61)
Living Jumbo Industry SA	(2,004)	112	2,115
RC Energo Install SRL	36	335	299
Infotech Solutions SRL	58	9	(50)
Grinfild Ucraina	-	-	-
Grinruh Ucraina	-	-	-
Recyplat Ltd Cipru	(9)	(2)	8
Romcarbon Deutschland GmbH	-	-	-
Eco Pack Management SA	(48)	289	337
Project Advice SRL	(12)	-	12
Consolidation adjustments	789	(2,348)	(3,138)
Total	(1,164)	(1,642)	(478)

About the Group

Romcarbon Group consists of companies that produce: (i) plastic packaging products and other plastic profiles (Romcarbon SA and Livingjumbo Industry SA), (ii) regenerated polymers and compounds (Romcarbon SA), (iii) other productive activities (Romcarbon SA) and (iv) other activities such : plumbing, heating and air conditioning services and works (RC Energo Install SRL), business and business consulting services (Recyplat LTD), information technology services (InfoTech Solutions SRL) and others.

The major companies of the Group with production activities are Romcarbon SA and Livingjumbo Industry SA, owning 73% and 15% of total fixed assets.

The revenue distribution by field of activity in H1 2020 was as follows:

- plastics processing (polyethylene, polystyrene, polypropylene, PET, PVC): 82% (77% in 2019);
- recycling of plastic products: 9% (14% in 2019);
- other productive activities (production of filters for motor vehicles and industrial filters, production of respiratory protection masks, PVC traffic base): 2% (2% in 2019);
- other activities: 7% (7% in 2019).

Chairman of the Board and General Manager,
Huang Liang Neng

Financial Manager,
ec. Zainescu Viorica Ioana

Deputy general Manager for Administrative Operations,
Manaila Carmen