



S.C. ROMCARBON S.A.

Buzău – Romania

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SHAREHOLDERS Q&A 06.01.2017

In regard to Mr. Radescu Emilian, company shareholder, proposal for the increase of ROMCARBON S.A. share capital by issuing new shares that could be subscribed by cash contribution, with the purpose of obtaining financing for the company, a higher market capitalizations as well as a high free-float, the company issues the following opinion:

ROMCARBON SA thanks all shareholders for the interest showed and for the good intentions regarding the company.

Regarding the proposal for the increase of the share capital with the purpose of obtaining financing we mention that ROMCARBON SA has already established a long-term strategy on securing financing for the company's projects of development, the main source targeted being nonrefundable funds, which is the most inexpensive, safe and fast form of financing.

In this regard the company has already completed and implemented two major projects to develop production capacities, financed in proportion of 50% from nonrefundable funds, namely an investment project aimed to upgrading the technology and the expansion of productive activity, by introducing the production of raw materials from recycled materials (compounds), whose implementation was completed in 2012 and a second investment project aimed to technologization of the company to diversify production in the polyethylene sector, by increasing the use of raw materials from recycled plastic materials, whose implementation was completed in 2015.

Consistent with this long-term strategy, the company will pursue further development of investment projects in all locations where it owns assets by applying for nonrefundable funds.

Also the company by maintaining satisfactory financial indicators, is eligible for financing on the banking market at competitive costs for both current activity and new investment development.

Last but not least, for situations where other sources of financing will be inaccessible, the company remains open to the future possibility to seek financing through stock market mechanism, including through increasing the share capital by issuing new shares to be subscribed in cash contributions by the shareholders.

Ensuring you of our entire consideration we reiterate in this way the company's policy of communication in the field of investor relations, namely that any questions about the company's activities or prospects, in order to avoid any risk of capital market manipulation, will be submitted in writing by e-

mail: office@romcarbon.com, and the response will be made public (spread) through the company's website www.romcarbon.com section Shareholders / Investor Relations.

ROMCARBON S.A. Management