

**To,  
Board of Directors**

We hereby inform you that, on 29.02.2020 S.C. Romcarbon S.A. had the following bank exposure:

- Bank credits in amount of EUR 10,904,451 and RON 5,679,372;
- Factoring contracts with a ceiling of EUR 500,000;
- Bank guarantee letters with a ceiling of RON 500,000;
- Guarantees given to LivingJumbo Industry SA for the credits contracted with UniCredit for the amount of EUR 5,780,405;
- Guarantees given to RC Energo Install SRL for the credits contracted with EXIMBANK SA for the amount of RON 2,500,000;

***Exchange rate as at = 4.8127 lei***

| Type   | Maturity   | CCY  | Initial amount (euro) | nitial amount (lei) | Total exposure (euro) 29.02.2020 | Total exposure (lei) 29.02.2020 | Total bank exposure in lei equivalent 29.02.2020 | Balance as at 29.02.2020 |                  |
|--|------------|------|-----------------------|---------------------|----------------------------------|---------------------------------|--|--------------------------|------------------|
|  |            |      |                       |                     |                                  |                                 |  | in euro                  | in lei           |
| Overdraft/Credit lines   | detalied   | Euro | 8,000,000             |                     | 8,000,000                        |                                 | 38,501,600                                       | 7,671,249                |                  |
| Investment loan-BRD II   | 03/09/2022 | Euro | 1,000,000             |                     | 333,211                          |                                 | 1,603,645  | 333,211                  |                  |
| Investment loan-BRD III  | 03/02/2022 | Euro | 3,153,160             |                     | 302,390                          |                                 | 1,455,311  | 302,390                  |                  |
| Investment loan- CCE 2015 - UniCredit  | 04/12/2023 | Euro | 2,967,420             |                     | 1,789,920                        |                                 | 8,614,347  | 1,789,920                |                  |
| Investment loan Eximbank SA I  | 20/06/2022 | Lei  |                       | 6,142,500           |                                  | 2,388,750                       | 2,388,750  |                          | 2,388,750        |
| Investment loan Eximbank SA II   | 16/12/2022 | Lei  |                       | 2,432,500           |                                  | 1,691,025                       | 1,691,025  |                          | 1,691,025        |
| Investment loan UniCredit II   | 19/09/2021 | Lei  |                       | 2,500,000           |                                  | 484,917                         | 484,917  |                          | 484,917          |
| Investment loan UniCredit III  | 19/09/2021 | Euro | 442,500               |                     | 178,930                          |                                 | 861,138  | 178,930                  |                  |
| Investment loan UniCredit IV   | 01/12/2021 | Lei  |                       | 5,400,000           |                                  | 1,114,679                       | 1,114,679  |                          | 1,114,679        |
| Bank guarantees letter' ceiling -UniCredit Bank SA                             | 02/07/2022 | Lei  |                       | 500,000             |                                  | 500,000                         | 500,000  |                          | 28,863           |
| Factoring ceiling  | 23/09/2020 | Euro | 500,000               |                     | 500,000                          |                                 | 2,406,350  | 0                        |                  |
| Un-engagement credit for guaranteeing the interest rate hedge - UniCredit Bank | 15/02/2024 | Euro | 300,000               |                     | 300,000                          |                                 | 1,443,810  | 300,000                  |                  |
| <b>Total</b>   |            |      | <b>16,363,080</b>     | <b>22,425,000</b>   | <b>11,404,451</b>                | <b>6,179,372</b>                | <b>61,065,573</b>                                | <b>10,575,700</b>        | <b>5,708,235</b> |

**1. Detailed situation of working capital credits(overdrafts):**

| Bank              | Type                  | Ceiling          | Balance as at 29.02.2020 |                   | Maturity   |
|-------------------|-----------------------|------------------|--------------------------|-------------------|------------|
|                   |                       |                  | in euro                  | in lei            |            |
| UniCredit Bank SA | Overdraft/Credit line | 5,450,000        | 5,152,830                | 24,799,025        | 10/04/2020 |
| BRD GSG           | Overdraft/Credit line | 2,550,000        | 2,518,419                | 12,120,394        | 29/10/2020 |
| <b>TOTAL</b>      |                       | <b>8,000,000</b> | <b>7,671,249</b>         | <b>36,919,419</b> |            |

**2. Detailed situation of investment credits:**

| Bank                | Type                     | CCY | Initial amount    | Balance as at 29.02.2020 |                           | Maturity   |
|---------------------|--------------------------|-----|-------------------|--------------------------|---------------------------|------------|
|                     |                          |     |                   | in euro                  | in lei and lei equivalent |            |
| BRD GSG SA          | Investment loan (II)     | EUR | 1,000,000         | 333,211                  | 1,603,645                 | 03/09/2022 |
| BRD GSG SA          | Investment loan (III)    | EUR | 3,153,160         | 302,390                  | 1,455,311                 | 03/02/2022 |
| UniCredit Bank SA   | Investment loan CCE 2015 | EUR | 2,967,420         | 1,789,920                | 8,614,347                 | 04/12/2023 |
| UniCredit Bank SA   | Investment loan (II)     | RON | 2,500,000         |                          | 484,917                   | 19/09/2021 |
| UniCredit Bank SA   | Investment loan (III)    | EUR | 442,500           | 178,930                  | 861,138                   | 19/09/2021 |
| UniCredit Bank SA   | Investment loan (IV)     | RON | 5,400,000         |                          | 1,114,679                 | 01/12/2021 |
| Eximbank SA         | Investment loan I        | RON | 6,142,500         |                          | 2,388,750                 | 20/06/2022 |
| Eximbank SA         | Investment loan II       | RON | 2,432,500         |                          | 1,691,025                 | 16/12/2022 |
| <b>TOTAL in Eur</b> |                          |     | <b>7,563,080</b>  | <b>2,604,451</b>         | <b>12,534,441</b>         |            |
| <b>TOTAL in lei</b> |                          |     | <b>21,925,000</b> |                          | <b>18,213,813</b>         |            |

**3. Detailed situation of the bank guarantee letters as at 29.02.2020:**

| Beneficiary                              | Number           | Value            | Issuance date | Maturity   |
|--|------------------|------------------|---------------|------------|
| SNTFC CFR CALATORI                       | 00888-02-0612611 | 1,613.30         | 23/09/2019    | 01/04/2020 |
| SNTFC CFR CALATORI                       | 00888-02-0612568 | 178.00           | 23/09/2019    | 01/04/2020 |
| SNTFC CFR CALATORI                       | 00888-02-0631075 | 743.49           | 18/11/2019    | 28/05/2020 |
| SNS SA                                   | 00888-02-0637756 | 19,354.50        | 06/12/2019    | 17/12/2020 |
| SNTFC CFR CALATORI                       | 00888-02-0656495 | 2,299.00         | 19/02/2020    | 27/08/2020 |
| SNTFC CFR CALATORI                       | 00888-02-0656501 | 2,073.39         | 19/02/2020    | 27/08/2020 |
| SOCIETATEA DE TRANSPORT BUCURESTI STB SA | 00888-02-0658000 | 2,601.50         | 26/02/2020    | 14/07/2020 |
| <b>Total</b>                             |                  | <b>28,863.18</b> |               |            |

We present you below information regarding the guarantees for the credits signed by SC Romcarbon SA

## **I. Short term credits (overdrafts):**

### **a) Credit line contracted with UniCredit Bank SA in amount of EUR 5,450,000 (ctr. BUZA/014/2012)**

- Balance as at 29.02.2020 : RON 24,799,025 (equivalent of EUR 5,152,830)
- Maturity: 10.04.2020
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:
    - cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
    - cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
    - cadastral number 67301 in total area of 3,348 sq m resulted from the annexation of the cadastral number 64699 with an area of 3,308 sq m and 67265 with an area of 40 sq m, located in Str. Transilvaniei, 132, Buzau;
    - cadastral number 64371 in total area of 22,830 sq m resulting from the separation of the cadastral number 54553 former 18335 (in total area of 23,451 sq m) located in Str. Transilvaniei, 132, Buzau.
    - cadastral number 52784 former 344/1/5 (in total area of 7,659 sq m) located in Str. Transilvaniei, 132, Buzau.
    - cadastral number 52768 former 344/1/7 (in total area of 10,191 mp) located in Str. Transilvaniei, 132, Buzau.
    - cadastral number 54575 former 344/1/1 (in total area of 9,814 mp) located in Str. Transilvaniei, 132, Buzau.
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA;
  3. Security mortgage on the present and future current accounts opened by Livingjumbo Industry SA in lei and currency at UniCredit Bank SA;
  4. Assignment of receivables from present and future contracts/orders and/or invoices concluded by Romcarbon SA with its clients, with the possibility of sending notifications to the assigned clients according to the negotiations with the bank. At this date are notified the following clients: LivingJumbo Industry SA ,P.H. Bratpol Polonia, Yugosac D.O.O.Serbia, KASAKROM Chemicals SRL Bucuresti, Arpa SA Logistics Grecia, Metro Cash & Carry Romania SRL, Comandor Impex SRL Focsani, Auchan Romania SA, Snick Ambalaje si Consumabile Magura BZ, Carrefour Romania SA, Horeca Distribution SRL Bucuresti, V&T Trade Ltd Sofia Bulgaria.  
The list could be updated by including or excluding new/existing clients.
  5. Security mortgage on stocks having a minimum value of EUR 2,000,000
  6. Subsequent rank mortgage over 4 equipment having a market value of EUR 359,700 according to the Valuation report dated January 2020 and a net book value of RON 1,320,633 as at February 29, 2020;
  7. No claims" blank promissory note issued by Romcarbon SA;
  8. LivingJumbo Industry SA being a co-borrower in the contract.
  9. Security mortgage on a collateral bank deposit in amount of EUR 250,000 opened by Romcarbon SA;
  10. Security mortgage on a collateral bank deposit in amount of EUR 200,000 opened by Livingjumbo Industry SA;

**b) short term credit facility contracted with BRD GSG having a ceiling of EUR 2,550,000 (ctr. 134/11.05.2007)**

- Balance as at 29.02.2020 : RON 12,120,394 (equivalent of EUR 2,518,419)
- Maturity: 29.10.2020
- Type and the sublimit of the facilities :
  - Sublimit credit line : EUR 2,550,000;
  - Sublimit Bank guarantee letters : EUR 500,000;
  - Sublimit LC : EUR 500,000.

**The cumulative value of the above mentioned facilities is EUR 2,550,000.**

- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers: 61094(344/1/6) in total area of 8,922 sq m , 52789( 344/1/8) in total area of 17,922 sq m, 65873(344/1/9) in total area of 5,950 sq m, 52777( 344/1/10) in total area of 3,720 sq m, 52808( 344/1/11/1) in total area of 4,561 sq m Str. Transilvaniei, 132, Buzau;
  11. Mortgage over 31 equipment on 31 equipment having a net book value of RON 65,647 as at February 29, 2020;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA at BRD GSG Suc. Buzau;
  3. Assignment of receivables having a minimum balance representing 30% of the balance of the credit concluded with the following partners: DUCTIL SA, DEDEMAN SRL,NENEA SRL,AGRANA ROMANIA SRL , ROMANIA HYPERMARCHE SA, HITEXIM SRL, MAGIC SERV SRL, SAPTE SPICE SA, ROCA OBIECTE SANITARE, GD AGRO COM SRL, M&V SRL, AUTONET IMPORT SRL, SUBANSAMBLE AUTO SA, FABRYO CORPORATION SRL

## **II. Investments loans**

**a) Investment loan II in amount of EUR 1,000,000 (partially used) contractated with BRD GSG. (ctr. 148007/9022/03.11.2014)**

- Balance as at 29.02.2020 : RON 1,603,645 (equivalent of EUR 333,211)
- Maturity: 03.09.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau;
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau;
  3. Mortgage over 4 equipment having a net book value of RON 2,948,680 as at February 29, 2020.

**b) Investment loan III in amount of EUR 3,153,160 contractated with BRD GSG. (ctr. 150819/9022/19.12.2014)**

- Balance as at 29.02.2020 : RON 1,455,311(echivalent EUR 302,390)
- Maturity: 03.02.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau;
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau;

3. First rank mortgage on land and buildings with a total area of **35,159 s qm** identified with the following cadastral numbers: 65984 having an area of 17,373 s qm, 54582 having an area of 4,108 s qm and 64815 having an area of 13,678 s qm;

**c) Investment loan for acquisition of equipment and for financing/refinancing the production hall re-arrangement in amount of RON 6,142,500 signed with Banca de Export-Import a Romaniei Eximbank SA. (ctr. 1-ABZ/21.07.2015)**

- Balance as at 29.02.2020 : RON 2,388,750
- Maturity: 20.06.2022
- Guarantees:
  1. Mortgage over land and buildings having a total area of 23,001 s qm identified with the following cadastral numbers 52853 with an area of 1,323 sq m, 52837 with an area of 1,907 sq m, 54576 with an area of 380 sq m, 54588 with an area of 4,882 sq m, 54558 with an area of 152 sq m, 54430 with an area of 1,320 sq m, 60631 with an area of 911 sq m, 64035 with an area of 601 sq m and 56197 with an area of 11,525 sq m;
  2. Mortgage over 2 equipment having a market value of EUR 742,390 according to the valuation reports dated 05.2019 and 07.2019, and a net book value of RON 3,515,671 as at February 29,2020;
  3. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
  4. „No claims” blank promissory note.

**d) Investment loan for co-financing the project „ Development of Romcarbon SA” in amount of EUR 2,967,420 signed with UniCredit Bank SA (ctr. BUZA/010/2015)**

- Balance as at 29.02.2020 : RON 8,614,347 (equivalent of EUR 1,789,920)
- Maturity: 04.12.2023
- Guarantees:
  1. Mortgage over the equipment purchased within the project „Development of Romcarbon SA” having a market value of EUR 4,475,100 according to the Valuation report dated May 2019 and a net book value of RON 22,269,276 as at February 29, 2020;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA
  3. Security mortgage on a collateral bank deposit in amount of EUR 250,000 opened by Romcarbon SA;
  4. Security mortgage on a collateral bank deposit in amount of EUR 200,000 opened by Livingjumbo Industry SA;

**e) Investment loan II in amount of RON 2,500,000 contracted with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/023/2016)**

- Balance as at 29.02.2020 : RON 484,917
- Maturity: 19.09.2021
- Guarantees:
  1. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  2. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
  3. Security mortgage on stocks having a minimum value of EUR 2,000,000;
  4. Subsequent rank mortgage over 3 equipment having a market value of EUR 642,600 according to the Valuation report dated September 2019 and a net book value of RON 3,068,852 as at February 29, 2020;

5. Subsequent rank mortgage over 4 equipment having a market value of EUR 359,700 according to the Valuation report dated January 2020 and a net book value of RON 1,320,633 as at February 29, 2020;
6. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.
7. Security mortgage on a collateral bank deposit in amount of EUR 250,000 opened by Romcarbon SA;
8. Security mortgage on a collateral bank deposit in amount of EUR 200,000 opened by Livingjumbo Industry SA;

**f) Investment loan III in amount of EUR 442,500 contractated with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/024/2016)**

- Balance as at 29.02.2020 : RON 861,138 (equivalent of EUR 178,930)
- Maturity: 19.09.2021
- Guarantees:
  - Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  - Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
  - Security mortgage on stocks having a minimum value of EUR 2,000,000;
  - Subsequent rank mortgage over 3 equipment having a market value of EUR 642,600 according to the Valuation report dated September 2019 and a net book value of RON 3,068,852 as at February 29, 2020;
  - Subsequent rank mortgage over 4 equipment having a market value of EUR 359,700 according to the Valuation report dated January 2020 and a net book value of RON 1,320,633 as at February 29, 2020;
  - Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.
  - Security mortgage on a collateral bank deposit in amount of EUR 250,000 opened by Romcarbon SA;
  - Security mortgage on a collateral bank deposit in amount of EUR 200,000 opened by Livingjumbo Industry SA;

**g) Investment loan IV in amount of RON 5,400,000 contractated with UniCredit Bank SA for refinancing the investments financed by the company in 2016 (ctr. BUZA/038/2016)**

- Balance as at 29.02.2020 : RON 1,114,679
- Maturity: 01.12.2021
- Guarantees:
  1. Mortgage over 35 equipment having a market value of EUR 775,100 according to the Valuation report dated October 2019 and a net book value of RON 1,658,864 as at February 29, 2020;
  2. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  3. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
  4. Mortgage over land and buildings identified with cadastral number 61039-C1-U12, 61099-C1-U2, 6777, 6778 and 6779 located in Bulevardul Unirii, Bl.E3-E4, Buzau;
  5. Security mortgage on stocks having a minimum value of EUR 2,000,000;

6. Subsequent rank mortgage over 4 equipment having a market value of EUR 359,700 according to the Valuation report dated January 2020 and a net book value of RON 1,320,633 as at February 29, 2020;
7. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA;
8. Security mortgage on a collateral bank deposit in amount of EUR 250,000 opened by Romcarbon SA;
9. Security mortgage on a collateral bank deposit in amount of EUR 200,000 opened by Livingjumbo Industry SA;

***h) Investment loan II in amount of RON 2,432,500 for financing and refinancing some investments from 2017 investment plan contracted with Banca de Export-Import a Romaniei Eximbank SA, (ctr. 7-ABZ/18.12.2017),***

- Balance as at 29.02.2020 : RON 1,691,025
- Maturity: 16.12.2022
- Guarantees:

1. Subsequent rank mortgage over an equipment (PE washing, sorting and mincing line) having a market value of EUR 587,700 according to the valuation report dated May 2019 and a net book value of RON 2,711,784 as at February 29, 2020;
2. Mortgage over an equipment (Filtering and regranulating line) having a market value of EUR 836,500 according to the valuation report dated October 2019 and a net book value of RON 3,433,465 as at February 29, 2020;
3. Mortgage over 3 forklifts having a market value of EUR 47,400 according to the valuation report dated October 2019 Eur and a net book value of RON 226,183 as at February 29, 2020;
4. Mortgage over 9 equipment purchased within this project having a market value of EUR 115,300 according to the valuation reports dated May 2019 and October 2019 and a net book value of RON 578,045 as at February 29, 2020;
5. Assignments of the present and future receivables resulted from the commercial tranzactions with Toro Manufacturing and Sales SRL;
6. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
7. „No claims” blank promissory note issued by Romcarbon SA.

## **5. Bank guarantee letter facility**

**Bank guarantee letter with a ceiling of RON 500,000 (ctr. BUZA/002/2009).**

- Maturity: 01.07.2022
- Guarantees:
  1. Mortgage over two equipment – PP extruding line (inventory no.24078) having a market value of EUR 44,400 according to the valuation report dated April 2019 and a net book value of RON 0 as at February 28, 2019 and over Flexographic printing machine (inventory no.24075) having a market value of EUR 22,700 according to the valuation report dated April 2019 and a net book value of RON 0 as at February 29, 2020;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

## 6. Treasury line

**Unengagement credit – treasury line- in amount of EUR 300,000**, contracted with UniCredit Bank SA (ctr. BUZA/15/2016) for hedging against the interest rate risk associated to the credit granted according to the contract BUZA/010/2015.

- Tenor: 15.02.2024
- Guarantees:
  1. Security mortgage on stocks having a minimum value of EUR 2,000,000;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

## 7. Guarantees given to the affiliates

**Guarantees given to LivingJumbo Industry SA for the following credits contracted with UniCredit Bank SA:**

- Investment loan in amount of EUR 607,200 (Maturity : February 2024), ctr. BUZA/016/2015, guaranteed by a subsequent rank mortgage over land and buildings identified with cadastral number 67264 (with an area of 10,037 sq m) and cadastral number 54304 (with an area of 16,787 sq m), by security mortgage on stocks having a minimum value of EUR 2,000,000 and by a subsequent rank mortgage over 4 equipment having a market value of EUR 359,700 according to the Valuation report dated January 2020 and a net book value of RON 1,320,633 as at February 29, 2020 and by a security mortgage on collateral bank deposit in amount of EUR 250,000 ;
- Unengagement credit – treasury line – in amount of EUR 450,000 Eur (maturity February 2024), ,ctr. BUZA/044/2016, guaranteed by a pledge over a stock having a minimum amount of EUR 2,000,000;
- Investment loan in amount of EUR 4,723,205 (Maturity : February 2024), ctr. BUZA/017/2015, guaranteed by a security mortgage on collateral bank deposit in amount of EUR 250,000 ;

**Guarantees given to RC Energo Install SRL for the following credits contracted with EximBank SA:**

- Credit line in amount of RON 1,000,000 lei for financing the current activity (October 2020), guaranteed by a subsequent rank mortgage over the equipment Coperion line (filtering and regranulating line ZSK 70 mc 18) having the inventory no. 24781 and a market value of EUR 836,500 according to the Valuation report dated October 2019 and a net booking value as at 29.02.2020 of RON 3,496,618;
- Credit in amount of RON 1,500,000 lei for financing the current activity (August 2020), guaranteed by a subsequent rank mortgage over the equipment Coperion line (filtering and regranulating line ZSK 70 mc 18) having the inventory no. 24781 and a market value of EUR 836,500 according to the Valuation report dated October 2019 and a net booking value as at 29.02.2020 of RON 3,496,618.

For the loans and bank guarantee letters presented above, SC Romcarbon S.A. had on 29.02.2020 guarantees in the form of mortgages and pledges as follows:

| <b>Summarization</b> |                        |
|----------------------|------------------------|
| Land                 | 37,304,889 lei         |
| Constructions        | 22,195,496 lei         |
| Equipment            | 39,603,050 lei         |
| Stocks               | 9,625,400 lei          |
| Cash deposit         | 1,203,175 lei          |
| <b>Total</b>         | <b>109,932,009 lei</b> |



**We kindly ask you to submit for approving in EGSA the following:**

- 36 months extension of 500,000 euro' s factoring ceiling contracted with UniCredit Bank SA;
- Prolongation at maturity or, if it is necessary, before maturity, the bank guarantees letter ceiling of 500,000 lei with a period of 36 months
- 12 months extension of the credit lines contracted with BRD GSG ( in amount of EUR 2,550,000) and UniCredit Bank SA (in amount of EUR 5,450,000) maintaining the afferent guarantees;
- S.C. Romcarbon S.A's bank exposure for the years 2020-2021;
- Empower the Board of Directors to negotiate and decide regarding :
  - a) changing the credit conditions of the existing contracts/ prolongation of the short term credit facilities with a period of maximum 12 months;
  - b) changing the guarantees and/or approving new quarantees for the existing credits and approving guarantees for the new investment credits which will be signed whitin the approved bank exposure;
  - c) contracting new credits whitin the approved bank exposure.
- Empower the General Manager – Huang Ling Neng and the Financial Manager – Zainescu Viorica Ioana to sign all and any document (credit contract, guarantee contract, s.o.) in connection with carrying out the decision of the Extraordinary General Meeting of Shareholders.

Thank you!

**General Manager,  
Huang Liang Neng**

**Financial Manager,  
Ec.Zainescu Viorica Ioana**