

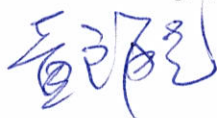
SC ROMCARBON SA

To,
Board of Directors

We hereby submit to your analyze and approval the proposal to assign the net profit achieved during financial year 2020 of **869.104,44 lei**, as follows:

- The amount of **43.455 lei to legal reserve**; (.Art 183 of Law 31/1990 stipulates "Out of company's profit will be taken over, each year, at least 5 %, in order to constitute the reserve fund, until this will reach minimum the fifth part of share capital" "(share capital value at 31.12.2020 is 26,412,209.60 lei, the afferent 20% is 5,282,441.92 lei and legal reserve fund established in previous years is 4.133.516 lei);
- The amount of **825.649,44 lei to Other Reserves** (representing profit which was exempted from profit tax, less the part related to legal reserve); (art. 22 Exemption of profit tax for re-invested profit of Law 227/2015 corroborated with HG 1/2016 for approval Implementing Rules of Fiscal Code);

General Manager,



Approved by Legal Office,



Financial Manager,

