

**To,  
Board of Directors**

We hereby inform you that, on 28.02.2019 S.C. Romcarbon S.A. had the following bank exposure:

- Bank credits in amount of EUR 11,735,182 and RON 13,437,443;
- Factoring contracts with a ceiling of EUR 500,000;
- Bank guarantee letters with a ceiling of RON 500,000.
- Guarantees given to LivingJumbo Industry SA for the credits contracted with UniCredit for the amount of EUR 1,057,200.

**Exchange rate as at 28.02.2019= 4.7416 lei**

Type	Tenor	CCY	Initial amount (euro)	Initial amount (lei)	Total bank exposure (euro) 28.02.2019	Total bank exposure (lei) 28.02.2019	Total bank exposure in lei equivalent 28.02.2019	Balance as at 28.02.2019	
								in euro	in lei
Overdraft	detailed	Euro	8,000,000		8,000,000		37,932,800	6,280,910	
Investment loan-BRD II	03/09/2022	Euro	1,000,000		458,165		2,172,437	458,165	
Investment loan -BRD III	03/02/2022	Euro	3,153,160		460,158		2,181,886	460,158	
Investment loan - CCE 2015 - UniCredit	04/12/2023	Euro	2,967,420		2,224,920		10,549,680	2,224,920	
Investment loan Eximbank SA I	20/06/2022	Lei		6,142,500		3,412,500	3,412,500		3,412,500
Investment loan Eximbank SA II	16/12/2022	Lei		2,432,500		2,288,799	2,288,799		2,288,799
Investment loan UniCredit I	11/07/2023	Lei		3,200,000		2,206,474	2,206,474		2,206,474
Investment loan UniCredit II	19/09/2021	Lei		2,500,000		791,180	791,180		791,180
Investment loan UniCredit III	19/09/2021	Euro	442,500		291,939		1,384,258	291,939	
Investment loan UniCredit IV	01/12/2021	Lei		5,400,000		3,053,990	3,053,990		3,053,990
Investment loan UniCredit V	06/04/2022	Lei		2,250,000		1,684,501	1,684,501		1,684,501
Bank guarantees letter' ceiling -UniCredit Bank SA	01/07/2022	Lei		500,000		500,000	500,000		112,462
Factoring ceiling	30/10/2019	Euro	500,000		500,000		2,370,800	500,000	
Un-engagement credit for guaranteeing the interest rate hedge - UniCredit Bank	15/02/2024	Euro	300,000		300,000		1,422,480	300,000	
<b>Total</b>			<b>16,363,080</b>	<b>22,425,000</b>	<b>12,235,182</b>	<b>13,937,443</b>	<b>71,951,784</b>	<b>10,516,093</b>	<b>13,549,904</b>

**1. Detailed situation of working capital credits(overdrafts):**

Bank	Type	Ceiling	Balance as at 28.02.2019		Tenor
			in euro	in lei	
UniCredit Bank SA	Overdraft/Credit line	5,450,000	3,761,687	17,836,414	10/04/2019
BRD GSG	Overdraft/Credit line	2,550,000	2,519,223	11,945,149	30/10/2019
<b>TOTAL</b>		<b>8,000,000</b>	<b>6,280,910</b>	<b>29,781,564</b>	

**2. Detailed situation of investment credits:**

Bank	Type	CCY	Initial amount	Balance as at 28.02.2019		Tenor
				in euro	in lei and lei equivalent	
BRD GSG SA	Investment loan (II)	EUR	1,000,000	458,165	2,172,437	03/09/2022
BRD GSG SA	Investment loan (III)	EUR	3,153,160	460,158	2,181,886	03/02/2022
UniCredit Bank SA	Investment loan CCE 2015	EUR	2,967,420	2,224,920	10,549,680	04/12/2023
UniCredit Bank SA	Investment loan (I)	RON	3,200,000		2,206,474	11/07/2023
UniCredit Bank SA	Investment loan (II)	RON	2,500,000		791,180	19/09/2021
UniCredit Bank SA	Investment loan (III)	EUR	442,500	291,939	1,384,258	19/09/2021
UniCredit Bank SA	Investment loan (IV)	RON	5,400,000		3,053,990	01/12/2021
UniCredit Bank SA	Investment loan (V)	RON	2,250,000		1,684,501	06/04/2022
Eximbank SA	Investment loan I	RON	6,142,500		3,412,500	20/06/2022
Eximbank SA	Investment loan II	RON	2,432,500		2,288,799	16/12/2022
<b>TOTAL in Eur</b>			<b>7,563,080</b>	<b>3,435,182</b>	<b>16,288,261</b>	
<b>TOTAL in lei</b>			<b>21,925,000</b>		<b>29,725,704</b>	

**3. Detailed situation of the bank guarantee letters as at 28.02.2019:**

Beneficiary	Number	Value	Issuance date	Tenor
SNS SA	00888-02-0488159	85,646.00	02/08/0018	10/08/2019
SNTFC CFR CALATORI	00888-02-0515441	4,887.50	13/11/2018	21/05/2019
SNS SA	00888-02-0538391	20,000.00	07/02/2019	19/05/2019
Societatea de Transport Bucuresti STB SA	00888-02-0529846	1,928.00	07/01/2019	14/04/2019
<b>Total</b>		<b>112,461.50</b>		

We present you below information regarding the guarantees for the credits signed by SC Romcarbon SA

**I. Short term credits (overdrafts):****a) Credit line contracted with UniCredit Bank SA in amount of EUR 5,450,000 (ctr. BUZA/014/2012)**

- Balance as at: RON 17,836,414 (equivalent of EUR 3,761,687)
- Tenor: 10.04.2019
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:
    - cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
    - cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;

- cadastral number 67301 in total area of 3,348 sq m resulted from the annexation of the cadastral number 64699 with an area of 3,308 sq m and 67265 with an area of 40 sq m, located in Str. Transilvaniei, 132, Buzau;
  - cadastral number 64371 in total area of 22,830 sq m resulting from the separation of the cadastral number 54553 former 18335 (in total area of 23,451 sq m) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 52784 former 344/1/5 (in total area of 7,659 sq m) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 52768 former 344/1/7 (in total area of 10,191 mp) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 54575 former 344/1/1 (in total area of 9,814 mp) located in Str. Transilvaniei, 132, Buzau.
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA;
  3. Security mortgage on the present and future current accounts opened by Livingjumbo Industry SA in lei and currency at UniCredit Bank SA;
  4. Assignment of receivables from present and future contracts/orders and/or invoices concluded by Romcarbon SA with its clients, with the possibility of sending notifications to the assigned clients according to the negotiations with the bank. At this date are notified the following clients: LivingJumbo Industry SA ,P.H. Bratpol Polonia, Yugosac D.O.O.Serbia, KASAKROM Chemicals SRL Bucuresti, Arpa SA Logistics Grecia, Metro Cash & Carry Romania SRL, Comandor Impex SRL Focsani, Auchan Romania SA, Snick Ambalaje si Consumabile Magura BZ, Carrefour Romania SA, Horeca Distribution SRL Bucuresti, V&T Trade Ltd Sofia Bulgaria.  
The list could be updated by including or excluding new/existing clients.
  5. Security mortgage on stocks having a minimum value of EUR 2,000,000
  6. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
  7. „No claims” blank promissory note issued by Romcarbon SA;
  8. LivingJumbo Industry SA being a co-borrower in the contract.

**b) short term credit facility contracted with BRD GSG having a ceiling of EUR 2,550,000 (ctr. 134/ 11.05.2007)**

- Balance as at February 28, 2019: RON 11,945,149 (equivalent of EUR 2,519,223)
- Type and the sublimit of the facilities :
  - Sublimit credit line : EUR 2,550,000;
  - Sublimit Bank guarantee letters : EUR 500,000;
  - Sublimit LC : EUR 500,000.

**The cumulative value of the above mentioned facilities is EUR 2,550,000.**

- Tenor: 30.10.2019
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers: 61094(344/1/6) in total area of 8,922 sq m , 52789( 344/1/8) in total area of 17,922 sq m, 65873(344/1/9) in total area of 5,950 sq m, 52777( 344/1/10) in total area of 3,720 sq m, 52808( 344/1/11/1) in total area of 4,561 sq m Str. Transilvaniei, 132, Buzau;
  9. Mortgage over 31 equipment on 31 equipment having a net book value of RON 136,538 as at February 28, 2019;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA at BRD GSG Suc. Buzau;
  3. Assignment of receivables having a minimum balance representing 30% of the balance of the credit concluded with the following partners: DUCTIL SA, DEDEMAN SRL,NENEA SRL,AGRANA ROMANIA SRL , ROMANIA HYPERMARCHE SA, HITEXIM SRL, MAGIC SERV SRL, SAPTE SPICE SA, ROCA OBIECTE

## **II. Investments loans**

### **a) Investment loan II in amount of EUR 1,000,000 (partially used) contractated with BRD GSG. (ctr. 148007/9022/03.11.2014)**

- Balance as at February 28, 2019: RON 2,172,437 (equivalent of EUR 458,165)
- Tenor: 03.09.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau;
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau;
  3. Mortgage over 4 equipment having a net book value of RON 3,364,291 as at February 28, 2019.

### **b) Investment loan III in amount of EUR 3,153,160 contractated with BRD GSG. (ctr. 150819/9022/19.12.2014)**

- Balance as at February 28, 2019: RON 2,268,757 (equivalent of EUR 486,453)
- Tenor: 03.02.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau;
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau;
  3. First rank mortgage on land and buildings with a total area of **35,159 s qm** identified with the following cadastral numbers: 65984 having an area of 17,373 s qm, 54582 having an area of 4,108 s qm and 64815 having an area of 13,678 s qm;

### **c) Investment loan for acquisition of equipment and for financing/refinancing the production hall re-arrangement in amount of RON 6,142,500 signed with Banca de Export-Import a Romaniei Eximbank SA. (ctr. 1-ABZ/21.07.2015)**

- Balance as at February 28, 2019: RON 3,412,500
- Tenor: 20.06.2022
- Guarantees:
  1. Mortgage over land and buildings having a total area of 23,001 s qm identified with the following cadastral numbers 52853 with an area of 1,323 sq m, 52837 with an area of 1,907 sq m, 54576 with an area of 380 sq m, 54588 with an area of 4,882 sq m, 54558 with an area of 152 sq m, 54430 with an area of 1,320 sq m, 60631 with an area of 911 sq m, 64035 with an area of 601 sq m and 56197 with an area of 11,525 sq m;
  2. Mortgage over 2 equipment having a market value of EUR 810,000 according to the valuation reports dated 05.2018 and 08.2018, and a net book value of RON 3,933,185 as at February 28,2019;
  3. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
  4. „No claims“ blank promissory note.

### **d) Investment loan for co-financing the project „ Development of Romcarbon SA“ in amount of EUR 2,967,420 signed with UniCredit Bank SA (ctr. BUZA/010/2015) :**

- Balance as at February 28, 2019: RON 10,549,680 (equivalent of EUR 2,224,920)
- Tenor: 04.12.2023

➤ Guarantees:

1. Mortgage over the equipment purchased within the project „Development of Romcarbon SA“ having a market value of EUR 4,873,800 according to the Valuation report dated June 2018 and a net book value of RON 24,021,772 as at February 28, 2019;
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA

**e) Investment loan I in amount of RON 3,200,000 contracted with UniCredit Bank SA for financing the acquisition of an asset (land + buildings) located in Iasi, Calea Chisinaului, nr. 27-29, (ctr. BUZA/022/2016)**

➤ Balance as at February 28, 2019: RON 2,206,474

➤ Tenor: 11.07.2023

➤ Guarantees:

1. Mortgage over land and buildings located in the the county Stefanestii de jos, Str.Sinaia nr.15, Ilfov, having the cadastral number/topographical 50009, in a total surface of 12,774 sq m;
2. Mortgage over land and buildings identified with cadastral numbers: 59505 former 18740 (in total surface of 3,933 sq m) located in Beltway Simileasca (DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sq m); 67075 (in total area of 970 sq m) and 59507 former 18742(in total area of 70,231 sq m) located in beltway Simileasca (DN2), Buzau
3. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
4. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
5. Security mortgage on stocks having a minimum value of EUR 2,000,000
6. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
7. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**f) Investment loan II in amount of RON 2,500,000 contracted with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/023/2016) (partly drawn)**

➤ Balance as at February 28, 2019: RON 791,180

➤ Tenor: 19.09.2021

➤ Guarantees:

1. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
2. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
3. Security mortgage on stocks having a minimum value of EUR 2,000,000;
4. Subsequent rank mortgage over 3 equipment having a market value of EUR 662,100 according to the Valuation report dated September 2018 de 662,100 euro and a net book value of RON 3,288,596 as at February 28, 2019;
5. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
6. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**g) Investment loan III in amount of EUR 442,500 contractated with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/024/2016)**

- Balance as at February 28, 2019: RON 1,449,418 (equivalent of EUR 310,774)
- Tenor: 19.09.2021
- Guarantees:
  1. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  2. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
  3. Security mortgage on stocks having a minimum value of EUR 2,000,000;
  4. Subsequent rank mortgage over 3 equipment having a market value of EUR 662,100 according to the Valuation report dated September 2018 de 662,100 euro and a net book value of RON 3,288,596 as at February 28, 2019;
  5. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
  6. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**h) Investment loan IV in amount of RON 5,400,000 contractated with UniCredit Bank SA for refinancing the investments financed by the company in 2016 (ctr. BUZA/038/2016)**

- Balance as at February 28, 2019: RON 3,053,990
- Tenor: 01.12.2021
- Guarantees:
  1. Mortgage over land and buildings located in the the county Stefanestii de jos, Str.Sinaia nr.15, Ilfov, having the cadastral number/topographical 50009, in a total surface of 12,774 s qm;
  2. Mortgage over 35 equipment having a market value of EUR 836,800 according to the Valuation report dated October 2018 de utilaje avand o valoare de piata conform evaluarii din Octombrie 2018 de 836,800 euro and a net book value of RON 2,380,347 as at February 28, 2019;
  3. Mortgage over land and buildings identified with cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  4. Mortgage over land and buildings identified with cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
  5. Security mortgage on stocks having a minimum value of EUR 2,000,000
  6. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
  7. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**i) Investment loan V in amount of RON 2,250,000 contractated with UniCredit Bank SA for refinancing the investments financed by the company in 2016 (ctr. BUZA/038/2016) (ctr. BUZA/004/2017),**

- Balance as at February 28, 2019: RON 1,684,501
- Tenor: 06.04.2022
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:
    - cadastral number 67301 in total area of 3,348 sq m resulted from the annexation of the cadastral number 64699 with an area of 3,308 sq m and 67265 with an area of 40 sq m, located in Str. Transilvaniei, 132, Buzau;

- cadastral number 64371 in total area of 22,830 sq m resulting from the separation of the cadastral number 54553 former 18335 (in total area of 23,451 sq m) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 54575 former 344/1/1 (in total area of 9,814 sq m) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 67264 (in total area of 10,037 sq m) located in Str. Transilvaniei, 132, Buzau;
  - cadastral number 54304 (in total area of 16,787 sq m) located in Str. Transilvaniei, 132, Buzau;
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA;
  3. Mortgage over 34 equipment having a market value of EUR 123,900 according to the Valuation report dated August 2018 and a net book value of RON 515,765 as at February 28, 2019;
  4. Security mortgage on stocks having a minimum value of EUR 2,000,000;
  5. Subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
  6. „No claims” blank promissory note issued by Romcarbon SA;
  7. LivingJumbo Industry SA being guarantor.

***j) Investment loan II in amount of RON 2,432,500 for financing and refinancing some investments from 2017 investment plan contracted with Banca de Export-Import a Romaniei Eximbank SA, (ctr. 7-ABZ/18.12.2017),***

- Balance as at February 28, 2019: RON 2,288,799
- Tenor: 16.12.2022
- Guarantees:
  1. Subsequent rank mortgage over an equipment (PE washing, sorting and mincing line) having a market value of EUR 630,000 according to the valuation report dated May 2018 and a net book value of RON 3,024,508 as at February 28, 2019;
  2. Mortgage over an equipment (Filtering and regranulating line) having a market value of EUR 911,276 according to the valuation report dated October 2018 Eur and a net book value of RON 4,210,008 as at February 28, 2019;
  3. Mortgage over 3 forklifts having a market value of EUR 52,175 according to the valuation report dated October 2018 Eur and a net book value of RON 267,480 as at February 28, 2019;
  4. Mortgage over 8 equipment purchased within this project having a market value of EUR 124,376 according to the valuation reports dated May 2018 and October 2018 and a net book value of RON 593,962 as at February 28, 2019;
  5. Mortgage over a future equipment (Melt flow index measurement device);
  6. Assignments of the present and future receivables resulted from the commercial transactions with Toro Manufacturing and Sales SRL;
  7. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
  8. „No claims” blank promissory note issued by Romcarbon SA.

### **III. Bank guarantee letter facility**

**Bank guarantee letter with a ceiling of RON 500,000 (ctr. BUZA/002/2009).**

- Tenor: 01.07.2022

➤ Guarantees:

1. Mortgage over two equipment – PP extruding line (inventory no.24078) having a market value of EUR 49,300 according to the valuation report dated May 2018 euro and a net book value of RON 0 as at February 28, 2019 and over Flexographic printing machine (inventory no.24075) having a market value of EUR 23,600 according to the valuation report dated May 2018 euro and a net book value of RON 0 as at February 28, 2019;
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

#### **IV. Treasury line**

**Unengagement credit – treasury line- in amount of EUR 300,000**, contracted with UniCredit Bank SA (ctr. BUZA/15/2016) for hedging against the interest rate risk associated to the credit granted according to the contract BUZA/010/2015.

➤ Tenor: 15.02.2024

➤ Guarantees:

1. Security mortgage on stocks having a minimum value of EUR 2,000,000;
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

#### **V. Guarantees given to the affiliates**

**Guarantees given to LivingJumbo Industry SA for the following credits contracted with UniCredit Bank SA:**

- Investment loan in amount of EUR 607,200 (Tenor February 2024), ctr. BUZA/016/2015, guaranteed by a subsequent rank mortgage over land and buildings identified with cadastral number 67264 (with an area of 10,037 sq m) and cadastral number 54304 (with an area of 16,787 sq m), by security mortgage on stocks having a minimum value of EUR 2,000,000 and by a subsequent rank mortgage over 4 equipment having a market value of EUR 390,500 according to the Valuation report dated January 2019 and a net book value of RON 1,614,923 as at February 28, 2019;
- Unengagement credit – treasury line – in amount of EUR 450,000 Eur (maturity February 2024), ,ctr. BUZA/044/2016, guaranteed by a pledge over a stock having a minimum amount of EUR 2,000,000;

#### **Summarization**

Land	38,346,226 lei
Constructions	27,433,967 lei
Equipment	44,404,188 lei
Stocks	9,483,200 lei
Cash deposit	0
<b>Total</b>	<b>119,667,581 lei</b>

For the loans and bank guarantee letters presented above, SC Romcarbon S.A. had on 28.02.2019 guarantees in the form of mortgages and pledges as follows:

**We kindly ask you to submit for approving in EGSA the following:**

- 36 months extension of 500,000 euro' s factoring ceiling contracted with UniCredit Bank SA;
- Prolongation at maturity or, if it is necessary, before maturity, the bank guarantees letter ceiling of 500,000 lei with a period of 36 months



- 12 months extension of the credit lines contracted with BRD GSG ( in amount of EUR 2,550,000) si cu UniCredit Bank SA (in amount of EUR 5,450,000) maintaining the afferent guarantees;
- S.C. Romcarbon S.A bank exposure for the years 2019-2020;
- Empower the Board of Directors to negotiate and decide regarding :
  - a) changing the credit conditions of the existing contracts/temporary prolongation of the short term credit facilities with a period of minimum 12 months;
  - b) changing the guarantees and/or approving new guarantees for the existing credits and approving guarantees for the new investment credits which will be signed within the approved bank exposure;
  - c) contracting new credits within the approved bank exposure.
- Empower the General Manager – Radu Andrei and the Financial Manager – Zainescu Viorica Ioana to sign all and any document (credit contract, guarantee contract, s.o.) in connection with carrying out the decision of the Extraordinary General Meeting of Shareholders.

Thank you!

**General Manager,  
Eng.Andrei Radu**

**Financial Manager,  
Ec.Zainescu Viorica Ioana**