

**To,  
Board of Directors**

We hereby inform you that, on 28.02.2018 S.C. Romcarbon S.A. had the following bank exposure:

- Bank credits in amount of 13,712,255 Euro and 18,266,498 Lei;
- Leasing contract in amount of 11,545 euro;
- Factoring contracts with a ceiling of 500,000 euro;
- Bank guarantee letters with a ceiling of 500,000 lei.
- Guarantees given to LivingJumbo Industry SA for the credits contracted with UniCredit for the amount of 2,057,200 euro.

**Exchange rate 28.02.2018= 4.6625 lei**

Type	Tenor	CCY	Initial amount (euro)	Initial amount (lei)	Bank Exposure (euro)	Bank exposure (lei)	Total bank exposure in equivalent lei	Balance as at 28.02.2018	
								in euro	in lei
Overdraft	detailed	Euro	8,000,000		8,000,000		<b>37,300,000</b>	7,281,102	
Investment loan-BRD II	03/09/2022	Euro	1,000,000		583,120		<b>2,718,796</b>	583,120	
Investment loan -BRD III	03/02/2022	Euro	3,153,160		1,764,268		<b>8,225,900</b>	1,764,268	
Investment loan - CCE 2015 - UniCredit	04/12/2023	Euro	2,967,420		2,659,920		<b>12,401,876</b>	2,659,920	
Investment loan Eximbank SA I	20/06/2022	Lei		6,142,500		4,436,250	<b>4,436,250</b>		4,436,250
Investment loan Eximbank SA II	16/12/2022	Lei		2,432,500		2,432,500	<b>2,432,500</b>		1,037,939
Investment loan UniCredit I	11/07/2023	Lei		3,200,000		2,706,053	<b>2,706,053</b>		2,706,053
Investment loan UniCredit II	19/09/2021	Lei		2,500,000		2,372,390	<b>2,372,390</b>		1,097,442
Investment loan UniCredit III	19/09/2021	Euro	442,500		404,948		<b>1,888,069</b>	404,948	
Investment loan UniCredit IV	01/12/2021	Lei		5,400,000		4,131,868	<b>4,131,868</b>		4,131,868
Investment loan UniCredit V	06/04/2022	Lei		2,250,000		2,187,437	<b>2,187,437</b>		1,619,560
Financial leasing	detailed	Euro			11,545		<b>53,828</b>	11,545	
Bank guarantees letter' ceiling -UniCredit Bank SA	02/07/2019	Lei		500,000		500,000	<b>500,000</b>		
Factoring ceiling	20/09/2017	Euro	500,000		500,000		<b>2,331,250</b>	190,000	
Un-engagement credit for guaranteeing the interest rate hedge - UniCredit Bank	15/02/2024	Euro	300,000		300,000		<b>1,398,750</b>	300,000	
<b>Total</b>			<b>16,363,080</b>	<b>22,425,000</b>	<b>14,223,800</b>	<b>18,766,498</b>	<b>85,084,967</b>	<b>13,194,902</b>	<b>15,029,111</b>

**1. Detailed situation of working capital credits(overdrafts):**

Bank	Type	Ceiling/limit	Balance as at 28.02.2018		Tenor
			in euro	in lei	
UniCredit Bank SA	Overdraft	5,450,000	4,936,118	23,014,650	10/04/2018
BRD GSG	Overdraft	2,550,000	2,344,984	10,933,487	30/10/2018
<b>TOTAL</b>		<b>8,000,000</b>	<b>7,281,102</b>	<b>33,948,137</b>	

**2. Detailed situation of investment credits:**

Bank	Type	CCY	Initial amount	Balance as at 28.02.2018		Tenor
				in euro	in lei and lei equivalent	
BRD GSG SA	Investment loan (II)	EUR	1,000,000	583,120	2,718,796	03/09/22
BRD GSG SA	Investment loan (III)	EUR	3,153,160	1,764,268	8,225,900	03/02/22
UniCredit Bank SA	Investment loan CCE 2015	EUR	2,967,420	2,659,920	12,401,876	04/12/23
UniCredit Bank SA	Investment loan (I)	RON	3,200,000		2,706,053	11/07/23
UniCredit Bank SA	Investment loan (II)	RON	2,500,000		1,097,442	19/09/21
UniCredit Bank SA	Investment loan (III)	EUR	442,500	404,948	1,888,069	19/09/21
UniCredit Bank SA	Investment loan (IV)	RON	5,400,000		4,131,868	01/12/21
UniCredit Bank SA	Investment loan (V)	RON	2,250,000		1,619,560	06/04/22
Eximbank SA	Investment loan I	RON	6,142,500		4,436,250	20/06/22
Eximbank SA	Investment loan II	RON	2,432,500		1,037,939	16/12/22
<b>TOTAL Credite in euro</b>			<b>7,563,080</b>	<b>5,412,255</b>	<b>40,263,752</b>	
<b>TOTAL Credite in lei</b>			<b>21,925,000</b>		<b>15,029,111</b>	

**3. Detailed situation of the leasing contract existing on 28.02.2018:**

Contract	Object	Leasing Company	Installment (167)		
			< 1 Year	> 1 Year	Total
30047469/02.10.2013	Echipment Linie Conversie Multikon	UniCredit Leasing IFN	€ 11,545	€ 0	€ 11,545
<b>Total</b>			<b>€ 11,545</b>	<b>€ 0</b>	<b>€ 11,545</b>

**4. Detailed situation of the bank guarantee letters as at 28.02.2018:**

Beneficiary	Number	Value	Issuance date	Tenor
CFR CALATORI	00888-02-0417805	943.58 lei	08/12/2017	05/06/2018
SNGN Romgaz SA Suc. Medias	00888-02-0403516	9,123.30 lei	31/10/2017	13/11/2018
<b>TOTAL</b>		<b>10,066.88 lei</b>		

We present you below information regarding the guarantees for the credits signed by SC Romcarbon SA

**a) Credit line contracted with UniCredit Bank SA in amount of 5,450,000 Eur (ctr. BUZA/014/2012)**

- Balance as at 28.02.2018: 23,014,650 lei(equivalent of 4,936,118 euro)
- Tenor: 10.04.2018
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:

- 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca(DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794, construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number;
  - cadastral number 67072 (in total area of 33,436 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 67075 (in total area of 970 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 67301 in a surface of 3,348 sqm resulted from the annexation of the cadastral number 64699 in a surface of 3,308 sqm and 67265 in a surface of 40 sqm, located in Str. Transilvaniei, 132, Buzau;
  - cadastral number 64371 in total area of 22,830 sqm resulting from the separation of the cadastral number 54553 former 18335 (in total area of 23,451 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 52784 former 344/1/5 (in total area of 7,659 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 52768 former 344/1/7 (in total area of 10,191 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 54575 former 344/1/1 (in total area of 9,814 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 148536(in total area of 8,103 sqm) located in Iasi, Calea Chisinaului, nr.29.
2. Security mortgage on the present and future current accounts opened by Romcarbon S.A. in lei and currency at UniCredit Bank Suc.Buzau;
  3. Pledges on 70 equipment having a market value of 209,000 euro according to the evaluation report dated 07.06.2017 and a net accounting value at 28.02.2018 of 6,268 lei, identified with the following inventory numbers 24012, 24021, 24023, 24024, 24027, 24028, 24036, 24037, 24038, 24043, 24044, 24054, 24055, 24068, 24074, 24077, 24079, 24081, 24082, 24083, 24084, 24085, 24086, 24087, 24088, 24089, 24091, 24092, 24093, 24094, 24095, 24096, 24101, 24102, 24103, 24104, 24105, 24106, 24107, 24108, 24109, 24111, 24112, 24113, 24114, 24115, 24116, 24117, 24118, 24119, 24133, 24135, 24136, 24137, 24138, 24139, 24141, 24142, 24143, 24144, 24145, 24146, 24147, 24152, 24153, 24154, 24155, 24156, 24157, 24168;
  4. Assignment of receivables from present and future contracts/orders concluded by Romcarbon SA with its clients, with the possibility of sending notifications to the assigned clients according to the negotiations with the bank. At this date are notified the following clients: LivingJumbo Industry SA ,P.H. Bratpol Polonia, Yugosac D.O.O.Serbia, KASAKROM Chemicals SRL Bucuresti, Arpa SA Logistics Grecia, Metro Cash & Carry Romania SRL, Comandor Impex SRL Focsani, Auchan Romania SA, Snick Ambalaje si Consumabile Magura BZ, Carrefour Romania SA, Horeca Distribution SRL Bucuresti, V&T Trade Ltd Sofia Bulgaria.

The list could be updated by including or excluding new/existing clients.

5. Security mortgage on stocks having a maximum value of 2,000,000 Eur;
6. „No claims” blank promissory note issued by Romcarbon SA
7. LivingJumbo Industry SA having the quality of co-borrower.

**b) credit line contracted with BRD GSG in an amount of 2,550,000 Eur (ctr. 134/11.05.2007)**

- Balance as at 28.02.2018: 10,933,487 lei(equivalent of 2,344,984 euro)
- Tenor: 30.10.2018
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:

- 61094(344/1/6) in total area of 8,922 sqm , 52789( 344/1/8) in total area of 17,922 sqm, 65873(344/1/9) in total area of 5,950 sqm, 52777( 344/1/10) in total area of 3,720 sqm, 52808( 344/1/11/1) in total area of 4,561 sqm located in Strada Transilvaniei, nr. 132, Buzau
- And on following cadastral numbers 52788(6778), 52861(6779),52765(6777), 61093-C1-U12( 2362/0;1), 61099-C1-U2(1155/0;2) located in Bld.Unirii, bl.E3-E4, Buzau in total area of 287 sqm.
- 2. Pledge on 31 equipment having a net book value as at 28.02.2018 of 214,705 lei.
- 3. Security mortgage on the present and future current accounts opened by Romcarbon SA at BRD GSG Suc. Buzau.
- 4. Assignment of receivables with a minimum balance of 500,000 EUR resulting from the contracts by Romcarbon with its partners having a minimum annual value of 3,300,000 Eur.

**The company had contracted as at February 28 , 2018 the following Investment loans:**

**a) Investment loan II in amount of 1,000,000 euro (partially used) contracted with BRD GSG. (ctr. 148007/9022/03.11.2014)**

- Balance as at 28.02.2018: 2,718,796 lei(equivalent of 583,120 euro)
- Tenor: 03.09.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau.
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau.
  3. Pledges over 4 equipment with a net accounting value as at 28.02.2018 of 3,779,902 lei;

**b) Investment loan III in amount of 3,153,160 euro contracted with BRD GSG. (ctr. 150819/9022/19.12.2014)**

- Balance as at 28.02.2018: 8,225,900 lei(equivalent of 1,764,268 euro)
- Tenor: 03.02.2022
- Guarantees:
  1. Security mortgage on the present and future current accounts opened in lei and currency by Romcarbon SA at BRD GSG Suc. Buzau.
  2. Security mortgage on the present and future current accounts opened in lei and currency by LivingJumbo Industry SA as co-debtor at BRD GSG Suc. Buzau.
  3. First rank mortgage on land and buildings with a total area of **35,159 sqm** identified with the following cadastral numbers: 65984 having an area of 17,373 sqm, 54582 having an area of 4,108 sqm and 64815 having an area of 13,678 sqm;
  4. Assignment of receivables with a minimum balance of 500,000 EUR resulting from the contracts by Romcarbon with its partners having a minimum annual value of 3,300,000 Eur.

**c) Investment loan for acquisition of equipment and for financing/refinancing the production hall re-arrangement in amount of 6,142,500 Lei signed with Banca de Export-Import a Romaniei Eximbank SA. (ctr. 1-ABZ/21.07.2015)**

- Balance as at 28.02.2018: 4,436,250 lei
- Tenor: 20.06.2022
- Guarantees:
  1. Mortgage over land and buildings having a total surface of 23,001 sqm identified with the following cadastral numbers 52853 in a surface of 1,323 sqm, 52837 in a surface of 1,907mp, 54576, in a surface of 380 sqm, 54588 in a surface of 4,882 sqm, 54558 in a surface of 152 sqm, 54430 in a surface of 1,320 sqm, 60631 in a surface of 911 sqm, 64035 in a surface of 601 sqm and 56197 in a surface of 11,525 sqm;
  2. Pledges over 2 equipment having a market value of 954,400 euro according of the evaluation reports dated 04.2017 and 08.2017 and a net accounting value at 28.02.2018 of 4,350,699 lei;

3. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
4. „No claims” blank promissory note.

**d) Investment loan for co-financing the project „ Development of Romcarbon SA” in amount of 2,967,420 Eur signed with UniCredit Bank SA (ctr. BUZA/010/2015) :**

- Balance as at 28.02.2018: 12,401,876 lei (equivalent of 2,659,920 euro)
- Tenor: 04.12.2023
- Guarantees:
  1. Pledges over the equipment purchased within the project „Development of Romcarbon SA” having a market value of 5,224,800 euro according to the evaluation report dated June 2017 and a net accounting value of 26,650,376 lei as at 28.02.2018;
  2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**e) Investment loan I in amount of 3,200,000 lei contracted with UniCredit Bank SA for financing the acquisition of an asset (land + buildings) located in Iasi, Calea Chisinaului, nr. 27-29, (ctr. BUZA/022/2016)**

- Balance as at 28.02.2018: 2,706,053 lei
- Tenor: 11.07.2023
- Guarantees:
  1. Mortgage over land and buildings located in the county Stefanestii de jos, Str.Sinaia nr.15, Ilfov, having the cadastral number/topographical 50009, in a total surface of 12,774 sqm;
  2. Mortgage over land and buildings identified with cadastral numbers: 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca (DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sqm); 67075 (in total area of 970 sqm) and 59507 former 18742 (in total area of 70,231 sqm) located in beltway Simileasca (DN2), Buzau
  3. Mortgage over land and building located in Iasi, Calea Chisinaului, nr.29 identified with the cadastral number 148536 (in an area of 8,103 sqm);
  4. Mortgage over land and buildings located in Iasi, Calea Chisinaului, nr.27-29 identified with the cadastral number of 3860/223/2-3860/226/1 – land in total surface of 242 sqm and with cadastral number 3860/223/2-3860/226/1- C49/p/2- construction with a usable surface of 192,39 sqm and a built surface of 224.85 sqm and the cadastral number, land in total surface of 1,312.48 sqm and the cadastral number 128921-C1 cantina P+1 with a usable surface of 1,193.67 sqm – flat floor and a useful surface of 1,193.67 sqm – floor;
  5. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA

**f) Investment loan II in amount of 2,500,000 lei contracted with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/023/2016)**

- Balance as at 28.02.2018: 1,097,442 lei
- Tenor: 19.09.2021
- Guarantees:
  1. Mortgage over land and buildings identified with cadastral numbers: 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca (DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sqm); 67075 (in total area of 970 sqm) and 59507 former 18742 (in total area of 70,231 sqm) located in beltway Simileasca (DN2), Buzau
  2. Mortgage over land and building located in Iasi, Calea Chisinaului, nr.29 identified with the cadastral number 148536 (in an area of 8,103 sqm);

3. Pledges over the future equipment that will be financed by the bank;
4. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA

**g) Investment loan III in amount of 442,500 euro contractated with UniCredit Bank SA for co-financing the investment plan 2016 (ctr. BUZA/024/2016)**

- Balance as at 28.02.2018: 1,888,069 lei(equivalent of 404,948 euro)
- Tenor: 19.09.2021
- Guarantees:
  1. Mortgage over land and buildings identified with cadastral numbers: 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca(DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sqm); 67075 (in total area of 970 sqm) and 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau
  2. Mortgage over land and building located in Iasi, Calea Chisinaului, nr.29 identified with the cadastral number 148536(in an area of 8,103 sqm);
  3. Pledges over the future equipment that will be financed by the bank;
  4. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA

**h) Investment loan IV in amount of 5,400,000 lei contractated with UniCredit Bank SA for refinancing the investments financed by the company in 2016 (ctr. BUZA/038/2016)**

- Balance as at 28.02.2018: 4,131,868 lei
- Tenor: 01.12.2021
- Guarantees:
  - 1 Mortgage over land and buildings located in the the county Stefanestii de jos, Str.Sinaia nr.15, Ilfov, having the cadastral number/topographical 50009, in a total surface of 12,774 sqm;
  - 2 Mortgage over land and buildings identified with cadastral numbers: 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca(DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sqm); 67075 (in total area of 970 sqm) and 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau
  - 3 Mortgage over land and building located in Iasi, Calea Chisinaului, nr.29 identified with the cadastral number 148536(in an area of 8,103 sqm);
  - 4 Pledges over 47 equipment having a market value of 893,400 euro according of evaluation report dated October 2017 and a net accounting value as at 28.02.2018 of 3,196,842 lei;
  - 5 Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA

**i) Investment loan V in amount of 2,250,000 lei contractated with UniCredit Bank SA for refinancing the investments financed by the company in 2016 (ctr. BUZA/038/2016) (ctr. BUZA/004/2017), partially drawn**

- Balance as at 28.02.2018: 1,097,442 lei
- Tenor: 06.04.2022
- Guarantees:
  1. Mortgages on land and buildings owned by Romcarbon SA identified with the following cadastral numbers:
    - 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca(DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI

22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number;

- cadastral number 67072 (in total area of 33,436 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 67075 (in total area of 970 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau;
  - cadastral number 67301 in a surface of 3,348 resulted from the annexation of the cadastral number 64699 in a surface of 3,308 sqm and 67265 in a surface of 40 sqm, located in Str. Transilvaniei, 132, Buzau;
  - cadastral number 64371 in total area of 22,830 sqm resulting from the separation of the cadastral number 54553 former 18335 (in total area of 23,451 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 54575 former 344/1/1 (in total area of 9,814 sqm) located in Str. Transilvaniei, 132, Buzau.
  - cadastral number 148536(in total area of 8,103 sqm) located in Iasi, Calea Chisinaului, nr.29.
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA;
  3. Pledges over the future equipment that will be financed by the bank;
  4. Security mortgage on stocks having a maximum value of 2,000,000 Eur;
  5. „No claims” blank promissory note issued by Romcarbon SA;
  6. LivingJumbo Industry SA having the quality of co-borrower.

**j) Investment loan II in amount of 2,432,500 lei for financing and refinancing some investments from 2017 investment plan contracted with Banca de Export-Import a Romaniei Eximbank SA, (ctr. 7-ABZ/18.12.2017), partially drawn**

- Balance as at 28.02.2018: 1,037,939 lei
- Tenor: 16.12.2022
- Guarantees:
  1. Pledge over an equipment (Line for sorting, washing, mincing PE foil) having a market value of 762,200 Eur according to the evaluation report dated April 2017 and a net accounting value at 28.02.2018 of 3,337,233 lei;
  2. Pledges over 3 forklifts having a market value of 66,393 Eur according to the evaluation report dated November 2017 and a net accounting value at 28.02.2018 of 308,777 lei;
  3. Pledges over the following future equipments which will be purchased by using this credit: equipment for testing the traction of 5 kN for PE and PP sections, portable Spectrometer for CP7 laboratory, Equipment for determining the MFI flow index, hamburger mold for Sunwell, fire detection system in CP7 ;
  4. Assignments of the present and future receivables resulted from the commercial transactions with Toro Manufacturing and Sales SRL;
  5. Security mortgage on the current accounts opened by Romcarbon SA in lei and currency at EximBank SA;
  6. „No claims” blank promissory note issued by Romcarbon SA.

**m) Bank guarantee letter with a ceiling of 500,000 lei (ctr. BUZA/004/2009).**

1. Pledge over two equipment – PP extruding line (inventory no.24078) having a market value of 52,500 euro according to the evaluation report dated 05.05.2017 and an accounting value of 0 lei and Flexographic printing machine (inventory no.24075) having a market value of 29,500 eur according to the evaluation report dated 05.05.2017 and an accounting value of 0 lei;
2. Security mortgage on the present and future current accounts opened by Romcarbon SA in lei and currency at UniCredit Bank SA.

**Guarantees given to LivingJumbo Industry SA for the following credits contracted with UniCredit Bank SA:**

- Investment loan in amount of 607,200 Eur (maturity February 2024), *ctr. BUZA/016/2015*, guaranteed by subsequent rank mortgage over a land and buildings identified with cadastral numbers: 59505 former 18740, (in total surface of 3,933 sqm) located in Beltway Simileasca(DN2), Buzau, together with the mortgage over the right of superficies and of the construction built by YENKI SRL CUI 22404794 , construction identified with the cadastral number 59505-C1 (CF 59505-C1) and also over the future constructions that will be built on this cadastral number; 67072 (in total area of 33,436 sqm); 67075 (in total area of 970 sqm) and 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau and also on the land and constructions located in Iasi, Calea Chisinaului, nr.29 identified with the cadastral number 148536(in an area of 8,103 sqm);
- Unengagement credit – treasury line – in amount of 450,000 Eur (maturity February 2024), *,ctr. BUZA/044/2016*, guaranteed by a pledge over a stock having a maximum amount of 2,000,000 Eur;
- Credit line with a ceiling of 1,000,000 Eur (maturity July 2018) *,ctr. BUZA/003/2018*, guaranteed by a pledge over a stock having a maximum amount of 2,000,000 Eur and over 4 equipment having a market value of 419,900 euro.

For the loans and bank guarantee letters presented above, SC Romcarbon S.A. had on 28.02.2018 guarantees in the form of mortgages and pledges as follows:

<b>Summarization</b>	
Land	46,276,779 lei
Constructions	22,095,823 lei
Equipment	41,030,349 lei
Stocks	9,325,000 lei
Cash deposit	0
<b>Total</b>	<b>118,727,951 lei</b>

**We kindly ask you to submit for approving in EGSA the following:**

- 36 months extension of 500,000 euro' s factoring ceiling contracted with UniCredit Bank SA;
- Prolongation at maturity or, if it is necessary, before maturity, the bank guarantees letter ceiling of 500,000 lei with a period of 36 months and supplementation of the existing guarantees with a subsequent rank pledge over 4 equipment identified with the following inventory numbers: 24774 - SUNWELL THERMOFORMING LINE (CONTR LEASING 6207) SUNWELL; 24767 –SUNWELL EPS BOARDS PLEATING MACHINERY (CONTR LEASING 6206); 24773 – SUNWELL CALIBER DEVICE (CONTR LEASING 6207) ; 24798 – SUNWELL TRIGGER ( CONTR LEASING NR 6207) , owned by Romcarbon SA ;
- 12 months extension of the 2,550,000 euro credit line/overdarft contracted with BRD GSG SA and maintaining the afferent guarantees;
- 12 months extension of the 5,450,000 euro credit line/overdraft contracted with UniCredit Bank SA;
- replacing, as the Directing Board decision no. 1/19.01.2018 stated and the present EGSA approved, **in case that Iasi asset is sold**, the mortgage over land and constructions located in Iasi, Calea Chisinaului, nr 29, identified with the cadastral no. *148536 CF 148536 and constructions 148536-C1, 148536-C2, 148536 -C3, 148536-C4*, which was set up as a guarantee for the credits having the contract no. BUZA/014/2012, BUZA/038/2016, BUZA/022/2016, BUZA/023/2016, BUZA/024/2016, BUZA/004/2017, BUZA/016/2015 (loan LJI) with:
  1. a subsequent rank pledge over 4 equipment identified with the following inventory numbers: 24774 - SUNWELL THERMOFORMING LINE (CONTR LEASING 6207) SUNWELL; 24767 –SUNWELL EPS BOARDS PLEATING MACHINERY (CONTR LEASING 6206); 24773 – SUNWELL CALIBER DEVICE (CONTR



LEASING 6207) ; 24798 – SUNWELL TRIGGER ( CONTR LEASING NR 6207) , owned by Romcarbon SA ;

2. a mortgage over the land and constructions owned by LivingJumbo Industry SA located in Campia Turzii, Cluj, made out from: land category construction yards with a surface area of 38,235 sqm identified with cadastral number 54670 and the constructions located on this land registered in the C.F. no. 54670 together with the right of servitude for pedestrian and vehicles crossings, and a right of servitude for underground and over ground crossing in order to build an own utilities supply infrastructure of the property on the share of 3.333 / 101.927 part of the land registered in the C.F. no.51430 Campia Turzii and on the share of 5.523 / 268.359 part of the land plot inscribed in C.F. no.54676 Campia Turzii on A.1, A1.1 under B;
3. Security mortgage on stocks having a maximum value of 2,000,000 Eur;
  - S.C. Romcarbon S.A bank exposure for the years 2018-2019;
  - Empower the Board of Directors to negotiate and decide regarding :
    - a) changing the credit conditions of the existing contracts/temporary prolongation of the short term credit facilities with a period of maximum 12 months;
    - b) changing the guarantees and/or approving new quarantees for the existing credits and approving guarantees for the new investment credits which will be signed whitin the approved bank exposure;
    - c) contracting new credits whitin the approved bank exposure.
  - Empower the General Manager – Radu Andrei and the Financial Manager – Zainescu Viorica Ioana to sign all and any document (credit contract, guarantee contract, s.o.) in connection with carrying out the decision of the Extraordinary General Meeting of Shareholders.

**General Manager,  
Ing.Andrei Radu**

**Financial Manager,  
Ec.Zainescu Viorica Ioana**

## **LANGUAGE DISCLAIMER**

**This document represents the English version of the original official Romanian document. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.**