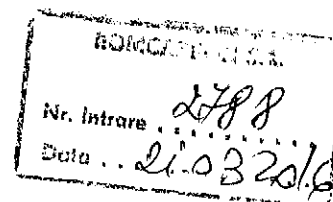


To ,  
Board of Directors



We hereby submit to your analyze and approval:

1. The proposal to assign the net profit achieved during financial year 2015 of 6.391913,45 lei, as follows:
  - The amount of 319.596 lei to legal reserve; (.Art 183 of Law 31/1990 stipulates "Out of company's profit will be taken over, each year, at least 5 %, in order to constitute the reserve fund, until this will reach minimum the fifth part of share capital" "(share capital value at 31.12.2015 is 26,412,209.60 lei, the afferent 20% is 5,282,441.92 lei and legal reserve fund established in previous years is 3.070.320 lei)
  - The amount of 4.099.203 lei (representing profit which was exempted from profit tax, less the part related to legal reserve) to Other Reserves; (art. . 19<sup>4</sup> Exemption of profit tax for re-invested profit (effective since 1<sup>st</sup> of July 2014) part of Law 571/2003 corroborated with HG 44/2004 on Fiscal Code with its Implementing Rules).
  - The amount of 1.973.114,45 lei as dividends.
2. The proposal to distribute as dividends the amount of 271.923,55 lei from the 2014 financial exercise undistributed retained earnings.
3. The total amount to be distributed as dividends is 2.245.038 lei, the gross dividend / share being of 0.0085 lei/share, total shares: 264 122 096.

General Manager,

A handwritten signature in black ink, appearing to be "F. J. ...".

Financial Manager,

A handwritten signature in black ink, appearing to be "M. ...".

Approved by Legal Office,

A handwritten signature in black ink, appearing to be "M. ...".