

**To,**  
**Board of Directors**

We hereby inform you that, on 28/02/2015 S.C. Romcarbon S.A. will have the following bank exposure:

- Bank credits in amount of 14,191,963 Euro
- Leasing contracts in amount of 953,122 Euro
- Amount of bank credit letters 500,000 lei
- Downstream guarantor for Taipei Cimeo SRL for the amount of 440,000 lei

Type of facility	Deadline	Currency	Initial amount (euro)	Initial amount (lei)	Total exposure (euro)	Total exposure in lei	Balance on 28/02/2015	
							in eur	in lei
Credit – working capital	detailed	Eur	8,500,000 €		8,500,000 €	37,723,850 lei	5,720,512 €	25,388,205 lei
Investment credit-BRD I	01/03/2018	Eur	2,058,000 €		1,576,340 €	6,995,956 lei	1,576,340 €	6,995,956 lei
Investment credit -BRD II	03/09/2022	Eur	1,000,000 €		1,000,000 €	4,438,100 lei	176,997 €	785,528 lei
Investment credit -BRD III	03/02/2022	Eur	3,153,160 €		3,115,622 €	13,827,444 lei	3,115,622 €	13,827,444 lei
Financial leasing contracts	detailed	Eur	- €		953,122 €	4,230,051 lei	953,122 €	4,230,051 lei
Taipei Cimeo SRL – downstream guarantor	02/07/2014	Lei	€	440,000 lei	- €	440,000 lei	- €	- lei
Amount of bank credit letters -500,000 lei	02/07/2016	Lei	€	500,000 lei	- €	500,000 lei	- €	38,689 lei
Total					15,145,085 €	68,155,401 lei	11,542,593 €	51,265,873 lei

Eur – lei exchange rate on 28.02.2015= 4.4391 lei

**1. Detailed situation of working capital credits:**

Bank	Type of facility	Initial amount	Balance 28.02.2015		Deadline
			in eur	in lei	
UniCredit Tiriace Bank	Credit line	3,450,000 €	3,450,000 €	15,311,445 lei	02/07/2015
UniCredit Tiriace Bank	Credit line	2,500,000 €	1,633,437 €	7,249,357 lei	04/07/2015
BRD GSG	Credit line	2,550,000 €	637,075 €	2,827,403 lei	30/09/2015
<b>TOTAL</b>		<b>8,500,000 €</b>	<b>5,720,512 €</b>	<b>25,388,205 lei</b>	

\*The credit line contracted from BRD GSG may be used both in Lei or Eur. For the amounts withdraw in lei the interest is Robor(3M)+2.5%.

**2. Detailed situation of investment credits:**

Bank	Type of facility	Initial amount	Balance 28.02.2015		Deadline
			in eur	in lei	
BRD GSG SA	Investment credit	2,058,000 €	1,576,340 €	6,995,956 lei	01/03/2018
BRD GSG SA	Investment credit	1,000,000 €	176,997 €	785,528 lei	03/09/2022
BRD GSG SA	Investment credit	3,153,160 €	3,115,622 €	13,827,444 lei	03/02/2022
<b>TOTAL Credite</b>		<b>6,211,160 €</b>	<b>4,868,959 €</b>	<b>21,608,929 lei</b>	

Note: On 28/02/2015 the investment credit in amount 1,000,000 € contracted from BRD GSG SA was engaged for the amount of 176,996.55 Eur. The period of use of the credit is 10 months from granting date, meaning August 2015.

**2. Detailed situation of financial leasing contracts, in Eur, existing on 28/02/2015:**

Leasing contract	Name	Cosq many	Installments (167)		
			< 1an	> 1an	Total
6206/01.07.2011	Equipment	ERB	43,010 €	59,158 €	102,168 €
6207/01.07.2011	Equipment	ERB	89,178 €	122,655 €	211,833 €
6210/01.07.2011	Equipment	ERB	3,908 €	3,626 €	7,534 €
6211/01.07.2011	Equipment	ERB	18,202 €	23,491 €	41,693 €
6339/22.02.2012	Equipment	ERB	18,408 €	25,417 €	43,826 €
30027480/01.06.2012	Car brand WV PASSAT	UCL	3,846 €	1,202 €	5,048 €
30027555/01.06.2012	Car brand SKODA OCTAVIA	UCL	2,342 €	936 €	3,277 €
30027556/01.06.2012	Car brand SKODA OCTAVIA	UCL	2,342 €	936 €	3,277 €
30027558/01.06.2012	Car brand SKODA OCTAVIA	UCL	2,342 €	936 €	3,277 €
30027560/05.06.2012	Car brand WV PASSAT	UCL	3,741 €	1,822 €	5,563 €

30027563/05.06.2012	Equipment	UCL	4,677 €	1,867 €	<b>6,544 €</b>
30031297/19.12.2012	Equipment	UCL	11,478 €	18,865 €	<b>30,343 €</b>
30031540/01.10.2012	Equipment	UCL	4,827 €	3,608 €	<b>8,435 €</b>
30031534/01.10.2012	Equipment	UCL	10,216 €	11,258 €	<b>21,475 €</b>
30037170/24.01.2013	Equipment	UCL	37,906 €	62,194 €	<b>100,100 €</b>
30039747/16.04.2013	Equipment	UCL	38,292 €	66,332 €	<b>104,624 €</b>
30031225/12.12.2012	Equipment	UCL	28,429 €	54,546 €	<b>82,975 €</b>
30047469/02.10.2013	Equipment	UCL	33,968 €	84,034 €	<b>118,002 €</b>
30067768/12.2014	Equipment	UCL	16,194 €	36,934 €	<b>53,128 €</b>
<b>Total</b>			<b>373,305 €</b>	<b>579,817 €</b>	<b>953,122 €</b>

**4. Detailed situation on 28.02.2015 of performance bonds in amount of 38,689.28 lei issued from letters of guarantees ceiling we have with UniCredit Tirioc Bank SA.**

	Letter no.	Value	Guarantee	Validity date
1.	00888-02-0041239	6,256.00 lei	Ceiling	30/05/2015
2.	00888-02-0077487	4,000.00 lei	Ceiling	<b>30/09/2015</b>
3.	00888-02-0093913	4,127.25 lei	Ceiling	<b>12/11/2015</b>
4.	00888-02-0089214	4,875.00 lei	Ceiling	<b>26/09/2015</b>
5.	00888-02-0089009	8,181.03 lei	Ceiling	<b>15/04/2015</b>
6.	00888-02-0103421	6,161.00 lei	Ceiling	<b>31/01/2016</b>
7.	00888-02-0116300	178.00 lei	Ceiling	<b>12/05/2015</b>
8.	00888-02-0119959	1,411.00 lei	Ceiling	<b>21/05/2015</b>
9.i	00888-02-0122124	3,500.00 lei	Ceiling	<b>04/06/2014</b>
<b>TOTAL</b>		<b>38,689.28 lei</b>		

We present you below information regarding the gurantees for the credits taken by SC Romcarbon SA .

***a) credit line taken from BRD GSG in amount of 2,550,000 Eur***

1. Immovable guarantee over the following real estate goods ( land + buildings), identified with the following cadastral numbers: 61094(344/1/6) in total area of 8,922 sqm , 52789( 344/1/8) in total area of 17,922 sqm, 61100(344/1/9) in total area of 6,505 sqm, 52777( 344/1/10) in total area of 3,720 sqm, 52808( 344/1/11/1) in total area of 4,561 sqm located on 132, Transilvanie st., Buzau, respectively cadastral numbers 52788(6778), 52861(6779),52765(6777), 61093-C1-U12( 2362/0;1), 61099-C1-U2(1155/0;2) located on Unirii blvd., flat E3-E4, Buzau in total area of 287 sqm.

2. Mortgage pledge without dispossession on 31 machines with a market value of 191,800 Euro, according to evaluation from 05.02.2014 and the net book value on 28/02/2015 of 549,235.68 lei,

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identified with the following inventory numbers 24646, 24647, 24637, 24635, 24594, 24634, 24649, 24171, 24172, 24173, 24174, 24175, 24176, 24177, 24178, 24179, 24181, 24182, 24183, 24184, 24185, 24186, 24187, 24188, 24189, 24191, 24192, 24193, 24194, 24769, 24771;

3. Mortgage pledge over the credit balance of accounts held by SC Romcarbon S.A. at BRD GSG, Buzau branch.

***b) credit line contracted from UniCredit Tiriac Bank, in amount of 3,450,000 eur***

➤ Immovable guarantee over the following real estate goods (land + buildings) identified as follows:

- cadastral number 59505 former 18740, (in total area of 3,933 sqm) located in soseaua de centura Simileasca(DN2), Buzau, isqmreuna cu ipoteca asupra dreptului de superficie si a constructiei edificata de YENKI SRL CUI 22404794 , constructie avand cadastral number 59505-C1 (CF 59505-C1) precum si asupra oricaror constructii care se vor edifica asupra acestor imobile.
- cadastral number 59506 former 18741(in total area of 64,256 sqm) located in beltway Simileasca(DN2), Buzau
- cadastral number 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau
- cadastral number 64699 in suprafata de 3,308 sqm rezultat din dezmembrarea numarul 52858 former 344/1/15/2 (in total area of 5,467 sqm) located in Str. Transilvaniei, 132, Buzau
- cadastral number 64371 in total area of 22,830 sqm rezultat din dezmembrarea numarului cadastral 54553 former 18335 (in total area of 23,451 sqm) located in Str. Transilvaniei, 132, Buzau.
- cadastral number 52784 former 344/1/5 (in total area of 7,659 sqm) located in Str. Transilvaniei, 132, Buzau.
- cadastral number 52768 former 344/1/7 (in total area of 10,191 sqm) located in Str. Transilvaniei, 132, Buzau.
- cadastral number 54575 former 344/1/1 (in total area of 9,814 sqm) located in Str. Transilvaniei, 132, Buzau.

1. Mortgage pledge over the credit balance of the accounts opened in lei or foreigner currency by S.C. Romcarbon S.A. at UniCredit Tiriac Bank Suc.Buzau;
2. Mortgage pledge over 70 machines with a market value of 436,670 eur according to the evaluation made on 04/06/2014 and a net book value on 28/02/2015 de 642,772 lei, identified with the following inventory numbers 24012, 24021, 24023, 24024, 24027, 24028, 24036, 24037, 24038, 24043, 24044, 24054, 24055, 24068, 24074, 24077, 24079, 24081, 24082, 24083, 24084, 24085, 24086, 24087, 24088, 24089, 24091, 24092, 24093, 24094, 24095, 24096, 24097, 24101, 24102,

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24103, 24104, 24105, 24106, 24107, 24108, 24109, 24111, 24112, 24113, 24114, 24115, 24116, 24117, 24118, 24119, 24133, 24135, 24136, 24137, 24138, 24139, 24141, 24142, 24143, 24144, 24145, 24146, 24147, 24152, 24153, 24154, 24155, 24156, 24157, 24168;

3. Mortgage pledge over monetary claims and their accessories from present and future contracts deployed with exigent LivingJumbo Industry SA (except contract no. 161 / 28.01.2010 assigned to BCR), PH Bratpol Poland, Yugosac D.O.O.Serbia;

4. Mortgage pledge over some mobile goods such as stocks, having a value of 1, 500, 000 Eur;

5. Promissory note issued in white, stated "no protest";

6. LivingJumbo Industry SA having the quality of co-borrower.

**c) credit line in amount of 2,500,000 Eur** taken from UniCredit Tiriac Bank according to credit contract no.BUZA/015/2012 for general expenses, coming from converting a credit line taken to finance the raw material purchase from suppliers ( necessary for the contract with Kasakrom Chemicals SRL).

➤ 1. Immovable guarantee over the following real estate goods (land + buildings) identified as follows:

- cadastral number 59505 former 18740, (in total area of 3,933 sqm) located in beltway Simileasca(DN2), Buzau, together with mortgage over the use and over the construction made by YENKI SRL CUI 22404794 , construction having the cadastral number 59505-C1 (CF 59505-C1) as well as over any other constructions which will be made on this immovables.
- cadastral number 59506 former 18741(in total area of 64,256 sqm) located in beltway Simileasca(DN2), Buzau
- cadastral number 59507 former 18742(in total area of 70,231 sqm) located in beltway Simileasca(DN2), Buzau
- cadastral number 64699 in area of 3,308 sqm resulted from dismantle of number 52858 former 344/1/15/2 (in total area of 5,467 sqm) located in Str. Transilvaniei, 132, Buzau
- cadastral number 64371 in total area of 22,830 sqm resulted from dismantle of cadastral number 54553 former 18335 (in total area of 23,451 sqm) located in Str. Transilvaniei, 132, Buzau.
- cadastral number 54575 former 344/1/1 (in total area of 9,814 sqm) located in Str. Transilvaniei, 132, Buzau.

2. Mortgage pledge over the credit balance of the accounts opened in lei or foreigner currency by S.C. Romcarbon S.A. at UniCredit Tiriac Bank Suc.Buzau;

3. Mortgage pledge over 70 machines with a market value of 436,670 eur, according to the evaluation made on 04/06/2014 and a net book value of on 28/02/2015 de 642,772 lei, identified with the following inventory numbers 24012, 24021, 24023, 24024, 24027, 24028, 24036, 24037,

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24038, 24043, 24044, 24054, 24055, 24068, 24074, 24077, 24079, 24081, 24082, 24083, 24084, 24085, 24086, 24087, 24088, 24089, 24091, 24092, 24093, 24094, 24095, 24096, 24097, 24101, 24102, 24103, 24104, 24105, 24106, 24107, 24108, 24109, 24111, 24112, 24113, 24114, 24115, 24116, 24117, 24118, 24119, 24133, 24135, 24136, 24137, 24138, 24139, 24141, 24142, 24143, 24144, 24145, 24146, 24147, 24152, 24153, 24154, 24155, 24156, 24157, 24168.

4. Mortgage pledge over monetary claims and their accessories from present and future contracts deployed with exigent LivingJumbo Industry SA (except contract no. 161 / 28.01.2010 assigned to BCR), PH Bratpol Poland, Yugosac D.O.O.Serbia;
5. Promissory note issued in white, stated "no protest";.
6. Assignment of debt right with notice and acceptance by 12 clients of Romcarbon.
7. LivingJumbo Industry SA having the quality of co-borrower.

**d) Investment credit in amount of 2,058,000 eur**, taken from BRD GSG (on 12.03.2014).

1. Mortgage without dispossession over the credit balance of accounts / sub-accounts opened in lei and foreign currency by SC Romcarbon S.A. at BRD GSG Suc.Buzau;
2. Mortgage over certain real estate having the following cadastral numbers: 54589 (former 344/1/13/2) in total area of 2534 sqm; 64708 total area of 10,077 sqm result of detachment of cadastral no. 52809 (former 344/1/15/1); 54304 (former 13994) in total area of 16,787 sqm;
3. Mortgage pledge without dispossession on the 18 machines (identified with inventory numbers 24709, 24712, 24713, 24715, 24733, 24739, 24781, 24782, 24722, 24723, 24724, 24725, 24726, 24727, 24728, 24729, 24731, 24732 ) which were purchased from the use of this credit, with a market value of 19,840,542 lei as assessed on 28.07.2014 and a net book value on 28.07.2014 of 20,267,039 lei's;
4. Ipoteca mobiliara fara deposedare asupra soldului creditor al conturilor/subconturilor deschise in lei si valuta de S.C. LivingJumbo Industry SA la BRD GSG Suc.Buzau.
4. Mortgage without dispossession over the credit balance of accounts / sub-accounts opened in domestic and foreign currency by S.C. LivingJumbo Industry SA at SC BRD GSG, Buzau branch.

**e) Investment credit in amount of 1,000,000 eur**, taken from BRD GSG (on 03.11.2014).

1. Mortgage over credit balance of accounts / subaccounts, present and future, in domestic and foreign currency opened by SC Romcarbon S.A.at BRD GSG Buzau branch;
2. Mortgage over credit balance of accounts / subaccounts, present and future, in domestic and foreign currency opened by SCLivingJumbo Industry SA as co-debtor at BRD GSG Suc.Buzau;
3. Mortgage over goods purchased from the present credit, having an estimated value of 1,400,000 Euro (without VAT)

**f) Investment credit in amount of 3,153,160 eur, taken from BRD GSG (on 19.12.2014).**

1. Mortgage over credit balance of accounts / subaccounts, present and future, in domestic and foreign currency opened by SC Romcarbon S.A. at BRD GSG Buzau branch;
2. Mortgage over credit balance of accounts / subaccounts, present and future, in domestic and foreign currency opened by SCLivingJumbo Industry SA as co-debtor at BRD GSG Buzau branch;
3. Rank I mortgage over the following real estates located in 132, Transilvaniei st., Buzau, identified with the following cadastral numbers:
  - cadastral number 61517 (total area of 16,819 sqm);
  - cadastral number 344/1/2/3 (total area of 4108 sqm);
  - cadastral number 64815 (a total area of 13,678 sqm);
4. Mortgage over receivables with minim balance of 500,000 EUR coming from commercial contracts with 7 clients of Romcarbon.

**g) Bank credit letters from UniCredit Tiriac Bank SA Suc. Buzau, in amount of 500,000 lei.**

1. Mortgage pledge over two production equipments: Extrusion machine PP line (inventory number 24078) having a market value on 10/04/2014 of 295,897 lei and a net book value on 28/02/2015 of 151,175 lei and Flexographic printing machine (inventory number 24075) having a market value on 10/04/2014 of 209,315 and a net book value on 28/02/2015 of 46,281 lei.
2. Mortgage pledge over the credit balance of accounts and sub-accounts opened in domestic and foreign currency at UniCredit Tiriac Bank SA, Buzau branch.

For loans and letters of guarantee presented above SC Romcarbon S.A. had on 28.02.2015 guarantees in the form of mortgages and pledges up to a net book value as follows:

<b>Guarantees</b>	
Land	51,169,914 lei
Buildings	15,445,051 lei
Machines and equipments	21,459,047 lei
Machines- letters of credit	197,456 lei
<b>Total</b>	<b>88,271,467 lei</b>
Stocks	7,232,483 lei
<b>Total + stocuri</b>	<b>95,503,951 lei</b>

**In conclusion, please submit to the AGEA's approval the following:**

- ✓ banking exposure of SC Romcarbon SA for the financial years 2015-2016 as presented above;
- ✓ 12-months extension of credits with maturity in 2015 and maintaining the afferent guarantees;
- ✓ 12 months extension of warranty granted by Romcarbon SA to Taipei Cimeo SRL;
- ✓ Empower the Board of Directors to negotiate and decide on:
  - a) changing of terms for outstanding credits;
  - b) modify and / or establishment of new guarantees;
  - c) contracting of new credits within the limits of the bank exposure and law in force.
- ✓ Empower the General Manager and the Financial Manager to sign any documents required in connection with carrying out the decision of the Extraordinary General Meeting of Shareholders

**General Manager,**  
**eng.Andrei Radu**

**Financial Manager,**  
**Ec.Zainescu Viorica Ioana**