

ORDINARY GENERAL MEETING OF

SHAREHOLDERS

DECISION

OF

SC ROMCARBON S.A.

located in Buzau, Str. Transylvania No. 132, Buzau County,

ORC Buzau registered under no. J10 / 83/1991 C.U.I. RO 1158050

Ordinary General Meeting of Shareholders SC ROMCARBON S.A. Buzau, sitting in its meeting of 21.01.2016, 12:00, at the company headquarters in Buzau, Transylvania Street no. 132, Buzau, being present / represented and voting by correspondence shareholders representing% of the share capital in accordance with the law and the articles of association, After the debates and deliberations on the issues on the agenda, by vote, decided the following:

- 1.The appointment of as administrators of the Company for a term of 4(four) years starting on 04.02.2016 untill 04.02.2020 and consequently maintaining the unified system of the company's management.
2. Approved the date of 09.02.2016 as "recording date" as the date for identifying shareholders who will be impacted by the Ordinary general meeting of shareholders decision, according to art. 238 of Law 297/2004 on the capital market.
3. Approved the date of 08.02.2016 as "ex-date" as date prior to the recording date a settlement cycle minus one working day of the financial instruments subject of the compnay's bodies decision are traded without the rights deriving from that decision according to Article 2 let.f and Article 5 point 11 of CNVM Regulation No.6 / 2009 as amended.
4. Empowering the General Director of ROMCARBON S.A. - Mr. Andrei Radu, to sign the updated article of association and any necessary documents and to complete all and any formalities in order to comply with the provisions of this decision.

Chairman of the meeting

Secretary of meeting