



To ,  
Board of Directors

We hereby submit to your analyze and approval the proposal to assign the net profit achieved during financial year 2014 of 36.213.237,28 lei, as follows:

- The amount of 1.810.662 lei to legal reserve; (.Art 183 of Law 31/1990 stipulates "Out of company's profit will be taken over, each year, at least 5 %, in order to constitute the reserve fund, until this will reach minimum the fifth part of share capital" "(share capital value at 31.12.2013 is 26,412,209.60 lei, the afferent 20% is 5,282,441.92 lei and legal reserve fund established in previous years is 1.259.658 lei);
- The amount of 127.129 lei (representing profit which was exempted from profit tax, less the part related to legal reserve) to Other Reserves; (art. 19 -4 Exemption of profit tax for re-invested profit (effective since 1<sup>st</sup> of July 2014) part of Law 571/2003 corroborated with HG 44/2004 on Fiscal Code with its Implementing Rules).
- The amount of 2.007.328 lei for dividends, the value of gross dividend per share is 0,0076 lei/share, total number of shares 264.122.096, the distribution of this amount as dividends is going to be subject to the provisions of the law and articles of association and subject to obtaining the consent of the creditor banks in this regard.
- The amount of 34.275.446,28 lei to be registered as Retained earnings , and the General Meeting of Shareholders will decide upon this undistributed profit.

General Manager,

A handwritten signature in black ink, appearing to be "P. AI".

Financial Manager,

A handwritten signature in black ink, appearing to be "H. P.".