

Romcarbon S.A., the most important Romanian producer of regenerated polymers & compounds and one of the major plastic packages producers (Polystyrene, Polypropylene, Polyethylene) in Romania, **recorded in the Q1 2021 a net profit of RON 296,248, + RON 459,066** as compared with the same period of 2020, **and net sales of RON 61,224,757**, increased by 27% as compared with the previous year (Q1 2020: RON 48,249,634).

EBITDA Operational recorded in the reporting period an amount of **RON 3,073,331, increased with RON 124,195 (+4%)** as compared with the same period of the previous year.

As mentioned it was registered **an increase of 11% in the sales of finished products**, as compared with the same period of the previous year (Q1 2020: RON 34,006,127).

Regarding the sales of finished products, **all the sectors recorded increased sales in Q1 2021** compared with Q1 2020:

Regenerated polymers & compounds: + RON 1,315,282, representing a +19%;

Plastics processing sector: + RON 2,581,906, representing a +10%;

Other productive sectors: + RON 11,764, representing a +1%.

The evolution of the company main indicators in the reporting period is shown in the following table:

Item	Mar.2019	Mar.2020	Mar.2021	2021 vs. 2020	
Revenues (Net sales)	47,862,182	48,249,634	61,224,757	▲	12,975,123 27%
Other Income	1,027,285	971,688	1,108,970	▲	137,282 14%
EBITDA	1,846,149	2,172,392	2,578,603	▲	406,211 19%
EBITDA Operational	3,039,645	2,949,137	3,073,331	▲	124,195 4%
Net profit	(626,762)	(162,818)	296,248	▲	459,066 n/a
Non-Current assets	167,803,903	161,432,961	150,847,181	▼	(10,585,780) -7%
Current assets	88,468,751	91,718,704	97,804,629	▲	6,085,925 7%
Total Equity	136,563,533	136,891,434	138,508,792	▲	1,617,358 1%
Total Liabilities	119,709,121	116,260,231	110,143,018	▼	(6,117,213) -5%
Debt ratio	47%	46%	44%	▼	(0) -4%
Current liquidity	118%	109%	113%	▲	0 4%

¹ EBITDA Operational was calculated taking into account only the exploitation activity, excluding financial activity, sales of assets, depreciation and any other non-recurring items. From the point of view of evaluating the main activity of the company, this indicator is the most relevant.

About Romcarbon S.A

The company has the following fields of activity:

- **Plastic processing sector (46% of 2021 sales):**
 - Polyethylene processing (virgin polymers and regenerated) :bags, small bags, covers, general use foil, thermo foil;
 - Polystyrene processing : trays for the food industry (standard, absorbent, catering) and products for constructions as plates and rolls;
 - Polypropylene processing: laminated and non-laminated woven bags in different sizes for packaging products used in agriculture, food and chemical industry;
- **Regenerated polymers and compounds (13% of 2021 sales);**
- **Other production sectors (2% of 2021 sales) :**automotive and industrial filters, active carbon, breathing protective equipment, PVC traffic base;
- **Other activities (38% of 2021 sales):** mainly sales of merchandise (plastic granules), but also services and other sales.

HUANG LIANG NENG

Chairman of the Board and
General Manager

VIORICA ZAINESCU

Financial Manager

CARMEN MANAILA

Deputy General Manager for
Administrative operations