



To,
Board of Directors

We hereby submit to your analyze and approval the proposal to assign the net profit achieved during financial year 2022 of **51.471.690,22 lei**, as follows:

- The amount of **1.105.471 lei to legal reserve**; (Art 183 of Law 31/1990 stipulates "Out of company's profit will be taken over, each year, at least 5 %, in order to constitute the reserve fund, until this will reach minimum the fifth part of share capital" "(share capital value at 31.12.2022 is 26,412,209.60 lei, the afferent 20% is 5,282,441.92 lei and legal reserve fund established in previous years is 4.176.971 lei). We mention that on December 31, 2022, the Legal Reserve is worth 5,282,442 lei, thus reaching the minimum value of 20% of the share capital provided by Law 31/1990, republished, with subsequent amendments and additions.additions.
- The amount of **862.410 lei to Other Reserves** (representing profit which was exempted from profit tax, less the part related to legal reserve); (art. 22 Exemption-of profit tax for re-invested profit of Law 227/2015 corroborated with HG 1/2016 for approval Implementing Rules of Fiscal Code).
- The amount of **13.206.104,80 lei to dividends**;
- The amount of **36.297.704,42 lei to be registered as Retained earnings**. the final destination of this undistributed profit will be decided by the General Meeting of Shareholders.

General Manager,

Financial Manager,

A handwritten signature in blue ink, appearing to be "G. Ionescu".

Approved by Legal Office,

A handwritten signature in blue ink, appearing to be "G. Ionescu".

A handwritten signature in blue ink, appearing to be "A. Popescu".