

To,

The Board of Directors

We inform you that, on **28.02.2025** S.C. Romcarbon S.A. had the following bank exposure:

- Bank loans totaling **15,906,106** euros;
- Bank guarantee letter ceiling in the amount of **500,000** lei contracted with UniCredit Bank SA and a limit of bank guarantee letters that can be guaranteed with cash collateral in the amount of **50,000** lei.
- Guarantees granted to Livingjumbo Industry SA for credit facilities contracted with UniCredit Bank SA in the amount of **2,000,000** euros;
- Guarantees granted to Livingjumbo Industry SA for - Non-committal credit - Treasury line - in the amount of **450,000** Eur;
- Guarantees granted to RC Energo Install SRL for credit facilities contracted with Exim Banca Romaneasca SA **2,000,000** lei.

Facility type	Maturity	CCY	Initial amount (euro)	Initial amount (lei)	Total Exposure (euro) 28.02.2025	Total Exposure (lei) 28.02.2025	Total Exposure in Lei equivalent 28.02.2025	Balance on 28.02.2025	
								in euro	in lei
Working capital loans	detaliat	Euro	12,550,000 €		12,550,000 €		62,455,075 lei	7,456,512 €	37,107,334 lei
UniCredit investment loan VI *	08/06/2026	Euro Lei	1,000,000 €		323,496 €		1,609,876 lei	118,421 €	1,020,555 lei
UniCredit VII investment loan VII *	08/06/2027	Euro Lei	2,950,000 €		2,732,611 €		13,598,836 lei	1,280,469 €	7,226,582 lei
Limit on letters of guarantee secured by collateral deposit - UniCredit Bank SA				50,000 lei	- €	50,000 lei	50,000 lei	- €	
Letters of guarantee ceiling -UniCredit Bank SA	03/07/2025	Lei		500,000 lei	- €	500,000 lei	500,000 lei	- €	166,721 lei
Non-committal loan for interest rate risk coverage - UniCredit Bank	08/06/2027	Euro	300,000 €		300,000 €	- lei	1,492,950 lei	- €	- lei
Exposure on 28.02.2025			16,800,000 €	550,000 lei	15,906,106 €	550,000 lei	79,706,738 lei	8,855,402 €	45,521,191 lei

¹ Withdrawals were made in both EUR and RON.

1. Detailed situation of working capital credit contracts and short-term loans:

Bank	Borrowers	Facility type	Ceiling	Balance at 28.02.2025		Maturity
				in euro	in lei	
UniCredit Bank SA	Romcarbon & Livingjumbo Industry	Credit line	8,000,000 €	4,063,058 €	20,219,810 lei	18/12/2025
Eximbank SA	Romcarbon	Credit line	2,550,000 €	2,539,892 €	12,639,774 lei	23/05/2025
Eximbank SA	Livingjumbo Industry & Romcarbon	Credit line	2,000,000 €	853,562 €	4,247,750 lei	23/05/2025
TOTAL			12,550,000 €	7,456,512 €	37,107,334 lei	

¹ From the credit line of 8,000,000 euros (ref. BUZA/014/2012), borrowed by Romcarbon SA and Livingjumbo Industry SA, the sublimit of 2,550,000 euros is used by Livingjumbo Industry SA;

² From the credit line of 8,000,000 euros, the sublimit of 5,450,000 euros that can be used by Romcarbon, the amount of 1,000,000 euros can only be used with the prior consent of the bank;

³ The credit line ceiling is 2,000,000 Euro (ctr. 9 - ABZ/28.05.2020). Withdrawals can be made by Romcarbon SA as Livingjumbo Industry SA pays the due installments. On 28.02.2025 the available ceiling was 1,000,000 Euro at Romcarbon and 1,000,000 Euro at Livingjumbo Industry SA.

2. Detailed situation of investment loans:

Banca	Facility type	Currency	Initial amount	Balance on 28.02.2025		Maturity
				in euro	in lei and lei equivalent	
UniCredit Bank	Credit Investitii VI (Trageri in euro)	EUR	1,000,000	118,421 €	589,321 lei	08/06/2026
UniCredit Bank	Credit Investitii VI (Trageri in lei)	RON			431,234 lei	
UniCredit Bank	Credit Investitii VII (Trageri in euro)	EUR	2,950,000	1,280,469 €	6,372,255 lei	08/06/2027
UniCredit Bank	Credit Investitii VII (Trageri in lei)	RON			854,327 lei	
Total Loans in euros				1,398,890 €	6,961,576 lei	
Total Loans in lei					1,285,560 lei	
Total					8,247,136 lei	

3. Situation of outstanding bank letters of guarantee as of 28.02.2025

Beneficiary	Letter number	Value	Granting date	Validity date	Bank
General Directorate of Sanitation Sector 3	00888-02-1078117	43,655.30	Ceiling	30/03/2025	UniCredit
NATIONAL SALT COMPANY SA	00888-02-1085136	121,127.50	Ceiling	28/01/2026	UniCredit
BUCHAREST TRANSPORT COMPANY STB S.A.	00888-02-1086493	1,938.00	Ceiling	31/05/2025	UniCredit
Total		166,720.80			

Below we present information regarding the guarantees for the loans contracted by SC Romcarbon SA.

I. Short-term loans (for working capital):

a) credit line contracted with UniCredit Bank SA in the amount of 8,000,000 Euros (ref.

BUZA/014/2012)

- Balance as of 28.02.2025: 20,219,810 lei (equivalent to 4,063,058 euros)
- Borrowers: Romcarbon SA (limit 5,450,000 euros) and Livingjumbo Industry SA (limit 2,550,000 euros)
- Maturity:
 - Sublimit 1: Overdraft/General expenses, maturity: 18.12.2025
 - Sublimit 2: Issuance by the bank of one or more commitments (letters of guarantee/endorsement and/or letters of credit), maturity: 17.12.2028
- Note: from this credit line, the amount of 2,550,000 euros will be used by Livingjumbo Industry SA
- Guarantees:
 - 1 Real estate mortgage and prohibitions on alienation, encumbrance, dismantling, rental, demolition, construction, development, restructuring and attachment, on real estate (land + present and future constructions) with a total area of 81,621 sq m located in Str. Transilvaniei, 132, Buzau, identified with cadastral numbers 67264 (with a total area of 10,037 sq m) CF 67264, land and buildings 67264 C1-C10, 73295 (with a total area of 17,198 sq m) CF 73295 and buildings 73295 C1-C7, 67301 with an area of 3,348 sq m, CF 67301, 64371 with a total area of 22,830 sq m CF 64371, buildings 64371 C1, cadastral number 52784 (with a total area of 7,659 sq m) CF 52784 and buildings 52784 C6-C7 and C12-C16, 52768 (with a total area of 10,191 sq m) CF 52768 and buildings 52768 C1-C6, C8-C11, C14-C18 and C20 and 72441 (with a total area of 10,358 sq m) CF 72441 and buildings 72441 C1-C14, including on the present and future rents/leases produced by the real estate, as well as on the indemnities paid under guarantee/insurance contracts of any kind regarding and in connection with the payment of these rents or leases;
 - 2 Real movable mortgage on the credit balance of the accounts in lei or foreign currency opened by S.C. Romcarbon S.A. at UniCredit Bank Buzau Branch;
 - 3 Movable mortgage on the credit balance of the accounts in lei or foreign currency opened by S.C. Livingjumbo Industry S.A. at UniCredit Bank Buzau Branch;
 - 4 Mortgage on monetary receivables and their accessories, arising from present and future contracts and/or firm orders and/or invoices concluded/issued by SC ROMCARBON SA with its clients, having the quality of assigned debtors, with the possibility of sending, to the assigned debtors, notifications with or without acceptance, in accordance with the negotiations carried out with the Bank.

Currently the following debtors are notified: LivingJumbo Industry SA, P.H. Bratpol Poland, Yugosac D.O.O. Serbia, KASAKROM Chemicals SRL Bucharest, Arpa SA Logistics Greece, Metro Cash & Carry Romania SRL, Comandor Impex SRL Focsani, Auchan Romania SA, Snick Ambalaje si Consumabile Magura BZ, Carrefour Romania SA, Horeca Distribution SRL Bucharest, V&T Trade Ltd Sofia Bulgaria
The list may be completed / updated by including / excluding new relationships.
 - 5 Mortgage on movable assets of the nature of inventories with a value of 4,600,000 euros;
 - 6 Real movable mortgage on 4 machines having a market value according to the evaluation on 28.01.2025 of 282,700 euros and a net accounting value on 28.02.2025 of 189,231 lei;
 - 7 Mortgage on the assets purchased within the project "Development of the Romcarbon SA company" having a market value according to the evaluation on 11.07.2024 of 2,640,794 euros and a net accounting value on 28.02.2025 of 9,821,944 lei;

- 8 Mortgage on the assets acquired within the project "Development of LIVINGJUMBO INDUSTRY SA through the acquisition of new equipment", property of Livingjumbo Industry SA, having a market value according to the evaluation on 29.11.2024 of 4,157,700 euros and a net book value on 28.02.2025 of 10,508,879 lei;
- 9 Promissory note issued in blank, stipulated "Without Protest";
- 10 Mortgage on the company's monetary claims arising from the policy(ies) and insurance contract(ies) concluded for the insurance of the mortgaged assets, with the Bank as the sole beneficiary of the compensation to be paid based on them.
- 11 Livingjumbo Industry SA as co-borrower;

b) credit facility contracted with Exim Banca Romaneasca SA in the amount of 2,550,000 Euros (ref.

8 - ABZ/28.05.2020 Sold la 28.02.2025: 12,639,774 lei (echivalent a 2,539,892 euro)

- Maturity: 23.05.2025
- Guarantees:
 1. Real estate mortgage on real estate (land + present and future buildings), with a total area of 40,141 sq m located at Str. Transilvaniei, 132, Buzau, identified with cadastral numbers: 61094(344/1/6) with a total area of 8,922 sq m, 52789(344/1/8) with a total area of 17,922 sq m, 65873(344/1/9) with a total area of 6,505 sq m, 52808(344/1/11/1) with a total area of 4,561 sq m; 54430 with a total area of 1,320 sq m; 60631 with a total area of 911 sq m.
 2. Mortgage on a piece of equipment (technological line for washing, sorting and grinding PE foil), having a market value according to the evaluation on 29.03.2024 of 368,425 euros and a net book value on 28.02.2025 of 1,546,368 lei;
 3. Mortgage on the credit balance of the accounts opened by S.C. Romcarbon S.A. at EximBank SA Suc. Buzau.
 4. First-ranking mortgage established on present and future receivables resulting from commercial relations with its commercial partners, including but not limited to: Ductil SA, Dedeman SRL, Nenea SRL, Agrana Romania SRL, Romania Hypermarche SRL, Hitexim SRL, Magic Serv SRL, Sapte Spice SA, Roca Obiecte Sanitare, GD Agro Com SRL, M&V SRL, Autonet Import SRL, Subansamble Auto SA, Fabryo Corporation SRL;
 5. First-ranking mortgage established on present and future receivables resulting from commercial relations (orders and/or contracts) with key account clients: Toro Manufacturing and Sales SRL, Leroy Merlin Romania SRL, Moara Cibin SA, Pambac SA and other key account clients agreed with the company;
 6. Mortgage on the company's monetary receivables arising from the insurance policy(ies) and contract(ies) concluded for the insurance of real estate and equipment;
 7. Blank promissory note, without protest.

c) credit facility contracted with Exim Banca Romaneasca SA in the amount of 2,000,000 Euros (ref.

9 - ABZ/28.05.2020)

- Balance as of 28.02.2025: 4,247,750 lei (equivalent to 853,562 euros)
- Borrowers: Livingjumbo Industry SA and Romcarbon SA
- Drawdown conditions: Withdrawals can be made by Romcarbon SA as Livingjumbo Industry SA pays the installments due in installments until 23 May 2025. On 28.02.2025 the available limit was 1,000,000 euros from which the amount of 853,562 euros was withdrawn.
- Maturity: 23.05.2025
- Guarantees:
 1. First-ranking movable mortgage on equipment owned by Livingjumbo Industry SA with no. of inventory 2119, 2120, 2121, 2140, 2141, 2141.01, 2142, 2147, 2164, 2165, 2166, 2167,

2175.00, 2177, 2194.00, 2205.00, 2221.00, 2222.00, 2223.00, 2224.00, 2236.00, 2238.00, 2238.01, 2247.00, 2248.00, 2249.00, 2122, 2123, 2124;

2. First-ranking movable mortgage on stocks of raw materials, products in progress, finished products and goods registered in accounts 301, 341, 345, 371 owned by the Borrower, located in Buzau, Transilvaniei Street, no. 132;
3. First-ranking movable mortgage established on present and future receivables resulting from commercial relations of Livingjumbo Industry SA with commercial partners of the Key-Accounts type (AGFD Tandarei, Agrana Romania) and on Key-Accounts type (Polimero Bulgaria, Izomer Poland, Interjute BV, Sigma Bags, ZHP Cerplast Sp ZOO, Baobag France, Seven Grup SRL, Belor Romania SRL, KSB Comserv SRL, Hitexim SRL, ICME ECAB SA, Albel Albania) and other Key-Accounts and Non-Key-Accounts partners previously accepted by the Bank; Commercial partners will be notified, without declaration of acceptance;
4. Mortgage on current accounts opened and to be opened by the Principal Borrower (LIVINGJUMBO INDUSTRY S.A.) at the Bank;
5. Mortgage on current accounts opened and to be opened by the Borrower (ROMCARBON S.A.) at the Bank;

II. Long-term loans

a) *Investment loan worth 1,000,000 euros for the financing and refinancing of objectives included in the investment plan for 2021, contracted with UniCredit Bank SA Buzau Branch, (ref. BUZA/005/2021)*

- Currency: EUR and RON
- Balance of withdrawals in EURO on 28.02.2025: 589,321 lei (equivalent to 118,421 euros)
- Balance of withdrawals in RON on 28.02.2025: 431,234 lei
- Maturity: 08.06.2026
- Guarantees:
 1. Real estate mortgage and prohibitions on alienation, encumbrance, dismantling, rental, demolition, construction, development, restructuring and annexation, on real estate located in Str. Transilvaniei, 132, Buzau, identified with cadastral numbers 67264 (with a total area of 10,037 sq m), CF 67264 land and buildings 67264 C1-C10, and 73295 (with a total area of 17,198 sq m) CF 73295 and buildings 73295 C1-C7
 2. Real estate mortgage and prohibitions on alienation, encumbrance, dismantling, rental, demolition, construction, development, restructuring and attachment, on some buildings located in Bulevardul Unirii, Bl.E3-E4, Buzau, identified with cadastral numbers 61039-C1-U12 (CF 61039-C1-U12), 61099-C1-U2 (CF 61099-C1-U12), 6777 (CF 52765), 6778 (CF 52788) and 6779 (CF 52861);
 3. Mortgage on movable property having as its object all accounts and sub-accounts, present and future, opened by Romcarbon SA at UniCredit Bank SA;
 4. Mortgage on the present and future rents or leases produced by the Real Estate and the indemnities paid under guarantee/insurance contracts of any kind regarding and in connection with the payment of such rents or leases;
 5. Mortgage on the monetary receivables of the company arising from the insurance policy(ies) and contract(ies) concluded for the insurance of the real estate and equipment;
 6. Real movable mortgage on 11 machines having a market value according to the evaluations of March 2024 and September 2024 of 239,856 euros and a net accounting value as of 28.02.2025 of 1,401,283 lei;

b) Investment loan worth 2,950,000 euros for the financing and refinancing of objectives included in the investment plan for 2022, contracted with UniCredit Bank SA Buzau Branch, (ref. BUZA/74706/CSC) Valuta: EUR si RON

- Balance of withdrawals in EURO on 28.02.2025: 6,372,255 lei (equivalent to 1,280,469 euros)
- Balance of withdrawals in RON on 28.02.2025: 854,327 lei
- Maturity: 08.06.2027
- Guarantees:
 1. Real estate mortgage and prohibitions on alienation, encumbrance, dismantling, rental, demolition, construction, development, restructuring and attachment, on a property located at Str. Transilvaniei, 132, Buzau, identified with cadastral number 64815, CF 64815 (with a total area of 13,678 sqm), land and present and future constructions 64815 C10-C21;
 2. Movable mortgage on the company's monetary claims arising from the insurance policy/s and contract/s concluded for the insurance of the properties;
 3. Movable mortgage on the present and future rents or leases produced by the Properties and the indemnities paid under guarantee/insurance contracts of any kind regarding and in connection with the payment of these rents or leases;
 4. Real movable mortgage having as object all accounts and sub-accounts, present and future, opened by Romcarbon SA at UniCredit Bank SA;
 5. Movable mortgage on the goods that will be purchased with financing from the facility granted.

III. Line of letters

Line of letters of guarantee contracted with UniCredit Bank SA Buzau Branch, in the amount of 500,000 lei (ref. BUZA/002/2009).

- Maturity: 03.07.2026
- Guarantees:
 1. Movable mortgage on 4 pieces of equipment with a market value according to the evaluation on 16.01.2024 of 291,203 euros and a net book value on 29.02.2024 of 144,272 lei;
 2. Movable mortgage on the credit balance of the accounts and sub-accounts opened, in lei and foreign currency, at UniCredit Bank SA Suc.Buzau.

IV. Treasury line

Non-committal loan – Treasury line – in the amount of 300,000 Euros, contracted with UniCredit Bank SA (ref. BUZA/015/2016)

- Expiry: 08.06.2027
- Guarantees:
 1. Mortgage on movable assets of the nature of stocks with a value of 4,600,000 Eur;
 2. Mortgage on the credit balance of accounts and sub-accounts opened, in lei and foreign currency, at UniCredit Bank SA Suc.Buzau.

V. Guarantees granted for loans contracted by Group companies

Guarantees granted to Livingjumbo Industry SA for the following loans contracted with UniCredit Bank SA:

- Unsecured loan – Treasury line – in the amount of 450,000 Eur (due date 08.06.2027), ref. BUZA/044/2016, secured by a movable mortgage on movable assets of the nature of inventories with a value of 4,600,000 Eur;
- Credit line with a ceiling of 2,000,000 Eur (due date 13.12.2024), ref. BUZA/152021/CSC, secured by a real estate mortgage on 15 pieces of equipment owned by Romcarbon SA, with a market value according to the evaluation on 28.01.2025 of 781,400 euros and a net book value on 28.02.2025 of 1,064,028 lei.

Guarantees granted to RC Energo Install SRL for the credit line contracted with Exim Banca Romaneasca SA:

- Credit line in the amount of 2,000,000 lei for financing current activity (23.05.2025), secured by a movable mortgage on the movable property Coperion Line (filtration, regranulation and manufacturing line of compounds in the form of ZSK 70 mc 18 granules) inventory no. 24781 having a market value according to the evaluation on 13.08.2024 of 852.811 euros and a net accounting value on 28.02.2025 of 203.813 lei;

For the loans and bank guarantee letters presented above, S.C. Romcarbon S.A. had, on 28.02.2025, guarantees in the form of real estate and movable mortgages at the net book value as follows:

Centralization of guarantees (net book value in lei)	
Land	26,231,314
Building	16,542,582
Equipment	14,170,539
Stock	22,891,900
Total	79,836,335

Please submit the following for approval at the EGMS:

- the banking exposure of S.C. Romcarbon S.A for the financial years 2025-2026, within the limit of 15,906,106 euros and 550,000 lei, according to those presented previously, as well as the increase of this exposure with a maximum ceiling of 2,000,000 euros or equivalent in lei for unforeseen financing needs;
- the possibility of contracting a factoring ceiling in the amount of 500,000 euros for a period of 36 months;
- the extension at maturity or, if necessary, before maturity of the bank letters ceiling contracted with UniCredit Bank SA in the amount of 500,000 lei for a period of 36 months and/or the modification of the guarantees, as well as, if necessary, the increase of this ceiling to 600,000 lei;
- contracting a ceiling of bank guarantee letters worth 100,000 lei with Exim Banca Romaneasca SA for a period of 36 months which will be guaranteed with guarantees consisting of cash collateral;
- extending by a period of 12 months the validity of the credit lines contracted with Exim Banca Romaneasca SA, thus:
 - in the amount of 2,550,000 euros, loaned to Romcarbon SA
 - in the amount of 2,000,000 euros, loaned to Livingjumbo Industry SA and Romcarbon SAprelungirea cu o perioada de 12 luni a valabilitatii liniei de credit contractate UniCredit Bank SA (in suma de 8,000,000 euro) cu mentinerea garantiilor aferente;
- contracting a multicurrency investment loan worth 5,090,000 euros, for a period of 60 months for financing the Project with European funds from the PNRR program approved in 2024 (in a total amount of 12,155,000 euros excluding VAT);
- contracting a bridge loan worth 7,065,000 euros for the investment project with European funds from the PNRR program approved in 2024 (in a total amount of 12,155,000 euros excluding VAT);
- empowering the Board of Directors to negotiate and decide on:
 - a) modifying the lending conditions of ongoing loans/extending short-term facilities - credit lines by up to a maximum of 12 months;
 - b) modifying and/or establishing new guarantees for existing loans and approving guarantees for new loans that will be contracted within the limit of the approved exposure;
 - c) contracting new loans within the limits of the banking exposure and under the conditions of the law;
 - d) contracting loans outside the current exposure, within a maximum ceiling of 2,000,000 euros or equivalent in lei.
- Authorization of the General Manager, and in his absence for any reason, of the Administrative Deputy General Manager, and of the Financial Manager to sign the credit contracts and all additional documents thereto, the related guarantee contracts and all additional documents thereto, leasing and factoring

contracts and all additional documents thereto, as well as any other documents necessary for the fulfillment of the decision of the E.G.E.A.

Thank you

**General Manager,
Huang Liang Neng**

**Financial manager,
Ec.Zainescu Viorica Ioana**

For signatures please refer to Romanian version