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Conference call with analysts, investors and journalists
May 27, 2026
"The financial results of Romcarbon S.A.
in the first 3 months of 2026"
10.30 (local time)

- Transcript -

Teleconference Transcript – Financial results of Romcarbon S.A. in the first 3 months of 2026

PARTICIPANTS:

- Huang Liang Neng – Chairman of the Board and General Manager
- Cristinel Dobrotă – Deputy General Manager for Development
- Carmen Mănăilă – Deputy General Manager for Administrative Operations
- Ion Ungureanu – Manager of PS & PET divisions
- Victor Crețu – Manager of PP small & big bags divisions
- Viorica Ioana Zăinescu – Financial Manager

The teleconference is held in Romanian and English, with translation provided, and is moderated by the General Manager of Romcarbon S.A., Mr. Huang Liang Neng.

Agenda:

- 10:30 – 11:10
 - Brief presentation of the financial results of Romcarbon S.A. for **Quarter 1 2026**.
 - Achievements and challenges of 2026.
 - The results recorded on business lines and plans for the next period.
- 11:10 – 11:40
 - Q&A session.
- 11:40 – 12:00
 - Conclusions and conclusion.
 - Structured feedback from participants.

The presentation and audio recording of the event are available at <https://www.romcarbon.com/teleconference-with-analysts-investors-and-journalists-27th-of-may-2026/>

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**Mihaela
Jurubita
IRO**

Good day ! Welcome to the conference call regarding the financial results of the ROMCARBON group for the first three of 2026. As you may have noticed, all participants who registered have received the GDPR information note regarding the processing of personal data. We also inform you that the conference call is audio recorded and will be made public on the Romcarbon website, investors section, financial calendar, where you will also find, later, the presentation and transcript of the conference. By participating in the conference call, you implicitly expressed your consent to the processing of personal data and to be audio recorded, and if you do not wish to be recorded, you have the option to leave the conference and you will be able to listen to the recording. We also draw attention to the fact that during the conference call we may make forward-looking statements regarding the future performance of the companies in the Romcarbon group, regarding investments or business opportunities, and it is possible that the actual results may differ significantly. In this regard, please note the disclaimer contained in the presentation, as well as the fact that this disclaimer applies equally to all statements and assertions made during today's teleconference. During the presentation, you will be able to ask questions in the chat window and we will answer you in the Q&A section within the time available. With this clarification, we conclude the section dedicated to organizational aspects and give the floor to Mr. Huang Liang Neng, General Manager of ROMCARBON S.A. to begin the presentation. Thank you!

**Huang
L.N.
CEO**

Hello! Welcome to the Romcarbon Group teleconference. During today's conference call, the management team will present the financial results for Q1 and the latest developments regarding the Romcarbon Group's activity. Today's meeting agenda includes a brief introduction to the Romcarbon Group and its activities. Then we will talk about the main indicators from the consolidated financial statements, the business evolution by profit centers, as well as the individual contribution of the profit centers. In the Business focus chapter, we will discuss the plastic recycling and compounds activity, the mono-PET packaging processing activity, the evolution of raw material prices and we will update the progress

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regarding new investments, then we will discuss the Sustainability Report and ESG.

At the end of the meeting, we will answer questions from investors. For today's presentation, together with me is the management team. This is Carmen (Manaila). Carmen will make the presentation regarding the ESG Report.

Then it is Cristi (Dobrota).

Cristi will present about the plastic recycling and plastic compounds sectors.

And then there is Victor (Cretu). Victor is responsible for the PP sector, including small bags and jumbo bags.

Then there is Nelu (Ion Ungureanu). Nelu is responsible for the PET packaging sector and the PS sector.

Then there is Viorica (Zăinescu). Viorica will present the financial results of the companies.

So, let's start today's conference. The first slide is about the Romcarbon group and our main activities. We have made this presentation several times in our previous meetings and we will go over it briefly. The Romcarbon group includes the following companies: Livingjumbo Industry SA, for PET packaging and big bags, jumbo, Energo Install SRL, for installation and construction activities, and Info Tech Solutiona, for IT services. In total we now have 1120 employees. So, as a group, Romcarbon's main activities are in the field of plastic processing, mainly for packaging for the food industry and in the field of plastic recycling and compound production. In the next slide we have some images of our products for your information and if you need more information please send us your questions.

In the next slide we will start with the financial statements and I will ask Viorica (Zăinescu) to help us.

**Viorica
Zăinescu
CFO**

Hello everyone!

I will start with the indicators from the profit and loss account achieved by the Romcarbon group in Quarter 1 2026. During this period, the Group's revenues decreased by 9%. Profitability indicators recorded significant increases compared to previous periods, especially compared to Quarter 1 2025, so that EBITDA increased by 4302 thousand lei, operational EBITDA by almost 4000 thousand lei, profit from operational activities has a positive value, the increase being about 4000 thousand lei. Net profit, in fact, is a loss of 462 thousand

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lei per group, but the result is visibly improved compared to previous periods.

The balance sheet indicators are relatively in the same data as last year. Long-term assets – a decrease of 1%, short-term assets - an increase of 4%, and the increase in total assets is 1%. Capital increased by 2%, debts are approximately the same, it is a 1% increase.

Regarding the debt ratio in the 1st quarter, it is at the level of last year, 49% and the current liquidity is 115%, approximately the same as last year.

Regarding the degree of indebtedness, we have here figures related to bank loans. On the first line are short-term loans, that is, the component of investment loans for a period of 1 year and credit lines. This figure increased compared to the previous year, compared to the 1st quarter of the previous year mainly as a result of the commitment from loans intended for project implementation, loans committed to Banca Transilvania. Investment loans decreased by about 3% as a result of the repayment of due installments, so that the total of bank loans has an increase of 6% compared to March 2025, and the banking service decreased by 5%. These were the figures.

If we now return to the group's net profit, we have here a graphic representation and the components, the contribution of the companies in the consolidation is as follows: the Romcarbon company recorded a net profit of 251 thousand lei, thus reflecting an improvement in 2026, of about 4000 thousand lei, compared to the similar period in 2025, confirming the signs of recovery that we have been noticing since the end of 2025; the Livingjumbo company recorded a net loss of 120 thousand lei, while last year the loss was higher, so we can say that the result has improved, considering that the loss has decreased; at the company RC Energo Install it is a more special situation because it recorded a loss of 517 thousand lei in 2026 compared to the 1st quarter of 2025. This decrease in the result is mainly due to the reduction in investments from local public authorities as well as increased competition, with major companies competing for small value orders, which did not happen in the past. We hope that in the coming period the companies will recover their indicators.

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**Huang
L.N.
CEO**

Ok, about Energo Install.

Energo Install is one of the Romcarbon subsidiaries that provides services in the field of installation and construction works, activities that have a certain seasonality.

This year they should have had a project for a school in the area, we already have the contract signed but the project is financed from European funds and the school still has a few aspects to clarify. Once these aspects that are not yet finalized with the authorities are clarified, the project will start.

Next, for the result of each sector, I ask Viorica, Viorica, please!

**Viorica
Zăinescu
CFO**

This slide presents the production sectors of the two companies Romcarbon and Livingjumbo, by activity areas.

Thus, the polyethylene sector recorded a sales increase of about 6%, also the EBITDA result before the allocation of general expenses recorded a significant increase compared to the 1st quarter of the previous year and the final result before the allocation of general expenses is profit, compared to the loss recorded in the 1st quarter of last year.

The polystyrene sector recorded a growth of 9%, the result increased by about 84% compared to the previous year and as a result of the investments made last year in this sector, and the profit also increased, practically doubled, the polystyrene sector being the most profitable in the Romcarbon group.

The polypropylene sector with small bags from Romcarbon and large polypropylene bags, big – bags, from Jumbo, recorded a decrease in turnover as a result of the decrease in market demand of about 11%, on the other hand, the EBITDA profitability result recorded an increase of 36%, as well as the profit, which recorded an increase of about 1048 thousand lei, which means an increase of 42%.

The recycled plastic sector also recorded an increase of 15%, a positive result of EBITDA before general compared to the loss, recorded last year and the result, the profit before general, is a loss but much smaller compared to 2025 and also compared to 2024.

The PET sector from Livingjumbo recorded perhaps the most drastic decrease in sales. The decrease is about 26%, also a decrease in EBITDA result by about half compared to last year and also the loss increased compared to last year and compared to 2024. This sector will be analyzed separately and the causes will be detailed.

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And we also have an activity that includes smaller sectors of Romcarbon, namely the sector of filters, gas masks and others that have indeed maintained their growth trend compared to last year, and the results of profitability, EBITDA and net profit have also registered increases compared to previous periods, respectively Q1 2024 and Q1 2025.

Now we have a graphic representation of the contribution of the companies in the Romcarbon Group, in sales, respectively the contribution to EBITDA.

The sector with the largest share in sales is the polypropylene sector, about 40% of the total figure achieved in the group, the polystyrene sector has about 20%, we have 3 sectors with a percentage of 12.4%, more or less, the PET sector of Livingjumbo, the polyethylene of Romcarbon and the recycling sector, and other activities, which I presented earlier, represent only 2.8% of the total sales of the group. Regarding the contribution to EBITDA of the areas presented in the sales figure, as I said, polystyrene has 35% of EBITDA, polypropylene 37.8%, here is the sector of Romcarbon and that of Livingjumbo. For polyethylene, the contribution to EBITDA is 14%, PET only 5.2%, the recycling sector 3.78% and other activities 3.8%.

These were the cumulative data and broken down by activities, achieved in the first quarter of 2026, compared to the previous periods in 2025 and 2024 respectively.

**Huang
L.N.
CEO**

Ok! Thanks Viorica!

Since last year the management team continues to optimize the activity.

We have made some restructuring and focused on activities that bring profit. So, as a result, as you can see we have big improvements, of approximately 4.5 million lei, compared to the 1st quarter of last year. Regarding the banking exposure, there are some increases due to new investments, as Viorica already mentioned.

In general, most of the profit centers performed better than last year. Indeed, there are some sectors that need to improve, so in the next few slides we will present the difficulties, prospects and our strategy for these sectors of activity.

The first sector is Plastic recycling and compounds and I will let my colleague Cristi to present.

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**Cristi
Dobrotă
DDGM**

Thank you!

The year 2026 began on the one hand on the same note as the previous year, that is, on the one hand with the same difficulties that we have faced in the last 3 years and on the other hand with a trace of hope that the time for the relaunch of the recycling industry in Europe is near.

The internal difficulties, caused by outdated technology, as I mentioned at the previous meeting, by the way, and the external difficulties caused by the European context of the recycling market, these external difficulties, the real difficulties in the recycling industry in Europe led last autumn to a letter addressed to the President of the European Commission and the Commissioners in the fields of environment and industry by an impressive number of professional associations and companies from across Europe, including Romcarbon, a letter in which the European industry requested the Commission's involvement in order to support the European recycling industry.

Among the issues raised were: fragmentation of the European market, the lack of a largely uniform European legislation, low interest in recycled raw materials caused by the volatile price of virgin raw materials, the price of energy compared to countries outside the European Union and unfair competition, competition caused, in addition to the price of energy, mentioned earlier, by the conditions imposed on companies operating in the European Union.

We like to believe that this letter has had an effect and the hopes of relaunching the industry are linked on the one hand to the Regulation on packaging and packaging waste that is due to enter into force in August of this year and on the other hand to the measures that the Commission declared, at the end of last year, that it would take starting this year.

And we are talking about the package of measures to stimulate the circular economy and strengthen plastic recycling in Europe, a document published on December 23 last year, a package of measures that includes, among others, the following directions: ensuring a fair market in Europe; more specifically, by autumn the Commission will introduce separate customs codes for recycled plastic raw materials. Starting with November, the export of plastic waste to countries outside the OSCE will cease, with the mention that certain countries, such as Turkey, will be subject to investigations in order to establish the cessation measure, even if they are OSCE member countries; supporting investments in the circular economy: the

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European Commission together with the European Investment Bank have identified an annual need of 82 billion euros in this area; assessing the impact of the single-use plastic directive; establishing end-of-waste criteria at the level of the entire European Union - the Commission will propose by the end of this year the famous document "Circular economy act" - the act on the circular economy - a measure that will lead, according to the Commission, to the creation of a single market and the elimination of barriers at the level of the European Union for waste and secondary raw materials, increasing demand for recycled materials and circular products manufactured in Europe. We will also have the implementation of the Ecolabel Regulation, the Ecodesign and Sustainable Products Regulation as well as the digital product passport.

So these are the measures we are waiting for, which the Commission has stated that it will undertake.

In addition to these measures that come from the context, Romcarbon also has internal measures with a major impact and the main measure is the project that is in a final phase of implementation, the project "Establishment of a recycling and recovery unit for plastic waste" based on the financing contract signed with AFM, for an investment in new and modern technology.

The new technology will ensure both a higher quality of the finished product and better efficiency.

I would like to mention in addition to what I said earlier that due to the Gulf War, the prices of virgin raw materials, and oil for that matter, have increased and this has actually led to a slightly higher demand in the area of recycled raw materials. We believe that it is a good signal for the recycling industry even if it comes from an unfortunate event.

Regarding the elements of the strategy, we are focusing on configuring production to manufacture suitable materials for the packaging industry, to meet the market demand. I said earlier that starting in August, the European regulation on packaging and packaging waste will come into force, where, among other things, a minimum recycled content of 35% will be imposed for all plastic packaging, except for sensitive ones, those that are in direct contact with food, because the sensitive ones will have a minimum target of 10% and we are preparing to be able to supply recycled raw materials for this requirement that will appear after the regulation comes into force, as I said earlier, in August of this year.

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Also, as an element of strategy, we take into account the market situation, as I mentioned, especially regarding materials coming from outside the European Union and we focus on reducing costs in the context of this reality that we were talking about.

That's about it for now.

Thank you!

**Huang
L.N.
CEO**

Ok. Thank you, Cristi! So for the plastic recycling sector the difficulty is in production, but with the investments installed we will be able to restore our production capacity, so the future prospects of this sector of activity are very promising.

For the next slide I will ask my colleague Nelu to talk about the PET packaging sector.

**Ion
Ungureanu
XPS/PET
Manager**

Thank you!

I would like to start by mentioning that the decrease in turnover in the PET sector, which was mentioned by my colleague Ms. Zăinescu, was foreseeable following the sale of the multilayer film machine, which entailed the elimination of a large category of products from our range, a fact that I presented in detail in previous meetings, along with the reasons for which we made this decision.

Returning to the first quarter of 2026, the difficult trend observed in the recent period on the rigid packaging market in Europe continued, characterized by a low level of consumption and low demand from customers.

In this context, in order to maintain a certain level of sales and to protect existing commercial relationships, it was necessary to apply more aggressive commercial strategies from a pricing perspective. This approach indeed contributed to maintaining volumes in a competitive market, but generated additional pressure on margins and implicitly on the financial result for the quarter.

In parallel, the international geopolitical context has significantly influenced operational activity, as it has for everyone else. The outbreak of the conflict in the Middle East has generated turbulence in the raw materials market and instability in terms of costs associated with the logistics chain. The impact of these external developments was felt especially in March, a period in which our expectations regarding financial performance were higher before the emergence of these external factors.

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The challenges related to the repositioning of mono PET products with adhesive remain relevant. Although interest in sustainable solutions is growing, some local retailers continue to favor the use of polypropylene trays, despite the disadvantages related to recyclability and total production costs, such as an additional energy cost, for example.

This commercial orientation maintains pressure on meat processors and hinders the pace of conversion to mono PET solutions.

As for prospects, despite the difficult economic and geopolitical context, the PET sector remains a strategic, important segment, with positive prospects in the medium and long term. A positive aspect of the first quarter is that we managed to stabilize raw material prices and build a stock level that provides us with better operational predictability for the second quarter. This stabilization creates favorable premises for improving commercial and financial performance in the coming period.

Our strategy continues to be focused on the development and promotion of mono PET trays with adhesive, a solution that meets the increasingly strict requirements regarding the sustainability and recyclability of packaging.

European trends and the objectives assumed by large retailers and processors indicate a clear orientation towards more easily recyclable packaging with reduced environmental impact.

The technology implemented for applying the adhesive continues to generate positive results in production, at customers, and the feedback received from existing customers remains favorable both in terms of product quality and operational efficiency.

Customers who have already made the transition to mono PET confirm the technical and commercial advantages of this solution.

Furthermore, discussions with large processors in the meat industry continue at a positive pace, with a growing interest in PET solutions, especially in the context of the sustainability objectives assumed at European level. In the coming period, we will continue to expand our commercial approach to the chicken producers segment, and I will explain below the measures we will take in the immediate future, a segment that offers significant development potential.

As a strategic response, in the current market context, we continue the process of strategic repositioning of the PET sector, through an approach oriented towards value-added products, namely mono PET trays, compared to the other product category in our range.

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The focus remains on consolidating existing commercial relationships and supporting the conversion process from polypropylene to mono PET through economic, technical and sustainability arguments.

In parallel, we continue to optimize operational costs and increase internal efficiency to limit the impact of external fluctuations on profitability.

Stabilizing raw material prices and securing stocks is an important step in this direction.

We also continue to develop strategic partnerships with large producers in the meat industry, especially in the chicken segment, where we see important growth opportunities.

Thus, at the request of customers, we adapted the design of the trays by implementing the mechanical absorber, which involved the acquisition of new inserts for the existing molds.

In conclusion, the first quarter of 2026 was influenced by a difficult economic and geopolitical context, characterized by reduced demand, price pressures and volatility in the raw materials and transport market.

However, the measures implemented to stabilize the activity and strengthen the commercial position create favorable premises for the coming period.

Thank you!



**Huang
L.N.
CEO**

Thanks Nelu!

So, the transformation of this sector is taking longer than we expected.

The real difficulties are not related to the price or quality of our products but to convincing the market to adopt this new technical solution.

Which means that we have to go through a process of presenting the new product, doing trial tests on customers' production lines, refining the technical specifications of the products according to customer requirements, which is why it is taking longer than we expected.

But, as Nelu mentioned, we are close.

In the next slide, we will talk about the evolution of the price of raw materials.

Many investors are concerned about the evolution of the price of raw materials since the outbreak of the conflict in the Middle East, so here we will make a brief presentation of what has happened with raw materials since March until now.

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For the months of January and February, it was generally stable, and prices were stable, without significant increases, and also there were no problems with suppliers.

But, starting with March, prices have registered a massive increase, mainly we are talking about unrefined oil, so the global price of plastic has increased significantly, as can be seen from the table and the graph. For example, for PP, since February the price has increased by 125%, and if we look at the graph on the right we can see that the price has increased weekly.

But at the beginning of May and also in recent weeks we can see that this growth trend has started to slow down and this is because the market demand has decreased and buyers are resisting these increased prices.

These prices represent average market prices and do not represent the prices at which Romcarbon is supplied.

What we did during this period was to ensure sufficient stocks to ensure our own consumption and we monitored the market dynamics daily, and depending on the level of our stocks we tried to take advantage of spot offers.

On the other hand, we communicated with our customers and carefully reflected the price increase.

In general, this is how we acted and in fact we had about the same experience as during the Covid pandemic and we are confident that we can cope with these situations.

The next chapter will be about the progress of our investments and we have presented here some images to demonstrate the reality of our progress now.

You can see the redevelopment of the production hall and some equipment already put into operation.

This investment is approximately 10 million euros and of this amount approximately 60% are amounts eligible for state aid financing.

The investment includes a plastic recycling line, a PP bag production line, an extrusion line for PE bags, photovoltaic panels for green energy and the redevelopment of a production hall.

As you have seen in the images, we will soon complete the reception for the rehabilitation of the production hall. Some of the equipment has already been installed and put into operation.

This investment was designed to improve operational efficiency, increase production capacity, reduce electricity consumption and labor costs, as well as the consumption of spare parts.

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Overall, it is a closing of the circle of the circular economy, so if I were to go into details by activity sector, for the PP sector it represents a large-scale modernization, 90% of the production line in this sector is over 20 years old and now we have already put one piece of equipment into operation. The new investment in the sector will be completed in July and compared to the old technology, this new technology will bring savings of approximately 10% in labor costs, a 15% reduction in electricity consumption, and of course, a lower consumption of spare parts and a decrease in maintenance costs. As a reference, last year, spare parts expenses were approximately 0.5 million lei, and, of course, the capacity will increase by approximately 20%.

What is very important for this production line is that we will be able to use recycled material. Now we cannot use more than 5%, but with the new technology we will be able to use up to 50% recycled material.

An important change in the market is the demand for PP bags with recycled content. We have been receiving continuous requests for such products but we have not been able to fulfill them, but starting from July we will be able to supply such products to the market. From our observations, there are currently no manufacturers in the market who can supply such products and it is therefore an important business opportunity for us.

The polyethylene sector will increase capacity to approximately 1200 Ton per year and this investment will be completed in August and the production of polyethylene bags will naturally absorb the production in our recycled materials sector.

Let's move on to the plastic recycling and compounds sector.

The most important aspect for this sector is to restore our production capacity and, compared to the current period, we will gain an additional capacity of 6000 Ton per year.

We know that in recent years this sector has been affected by equipment failures, so most of the equipment is worn out, so not only have we not been able to meet customer demands, but we also have a high cost for spare parts and maintenance, so in recent years we have continued to reduce the scope of this activity due to old equipment, but now with state-of-the-art equipment we will be able to revitalize this activity. As a reference, the total cost of spare parts for this sector of activity was 1.5 million lei last year.

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Revitalizing the activity of this sector is not only to be able to attract more orders from the market but also to ensure the growth of the polypropylene and polyethylene sectors, because we will be able to use more recycled material internally, which means that we will be able to obtain a higher added value for our products and we will be able to close the circle of the circular economy.

The next chapter refers to ESG and I will let Carmen make the presentation.

Carmen, please!

**Carmen
Manaila
DACEO**

Hello!

Romcarbon Group published in April the Sustainability Report for 2025, as part of the consolidated financial statements, a report prepared according to European standards and audited by BDO Audit. We have kept the material topics covered in the report and in the previous report, namely climate change, pollution, water resources, resource use and circular economy, our own workforce, governance and we have included, of course, the taxonomy chapter. In this report, we presented in detail the climate transition plan, which was tested at the end of 2025.

Within it, the Romcarbon group, guided by the SBTi methodology, established a combined emissions target for goals 1 and 2 and a separate target for goal 3.

Thus, the preliminary, short-term objectives for 2035 are a 63% reduction in our emissions from goals 1 and 2 and an 85% coverage of emissions from goal 3.

This means that compared to the reference year of 2024, in 2035 our emissions from goals 1 and 2 should be a maximum of 2393 tons of carbon dioxide, and those from goal 3 a maximum of 33799 tons of carbon dioxide.

The long-term objective for 2050 is to reduce total carbon emissions by 90%. We need to reach a total of a maximum of 7,900 tons of carbon dioxide.

The 10% difference represented by blocked emissions or purchases of high-emission goods will have to be neutralized through carbon certificates.

The levers and actions to achieve these objectives were also presented, supported by investments in renewable energy, energy efficiency and circular economy initiatives.

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Of course, the transition plan will act as a roadmap, with a view to the progressive decarbonization of our operations. It is not a fixed or final solution, it will be reviewed and adapted periodically to reflect evolving priorities and business realities.

A separate chapter on climate change is dedicated to the calculation of greenhouse gas emissions for our group's activity.

The total for 2025 was 50,183 tons of carbon dioxide emissions, marking a 36% reduction compared to the previous year.

The distribution of emissions was, for purpose 1, 3.4% of the total, meaning 2,695 tons, with a 1% reduction compared to 2024. For purpose 2, which means emissions related to energy consumption, related to our activity, we had 1516 tons, representing 3% of the total. We marked a 68% reduction compared to 2024. The reduction was determined, first of all, by the reduction in the group's electricity consumption, against the background of lower production, but also by the emission factors declared in the energy labels of our electricity suppliers, especially for the amount of energy consumed from the network in the first eight months of the year. The largest share of our total emissions is represented, as I said at the beginning, by those in scope 3, those related to the value chain, the downstream chain, the upstream chain. These represented 93.6% of the total, almost 47,000 tons, with a reduction of 35% compared to the previous year. The reduction came mainly from the category of purchased goods and services, which contribute over 82% to the total of scope 3. These had a significant reduction mainly due to the reduction in the quantities of raw materials, polymers purchased, but we mention that additionally, updated emission factors specific to recycled polymers purchased were identified and used in the calculation, leading to a reduction in the calculated emissions.

Next, I will present some information related to the circular economy and resource consumption.

In the first quarter of this year, we took over 1,800 tons of plastic waste from the market for recycling.

In terms of the recycled content introduced into our products, as raw materials, in the processing sectors of Romcarbon, in the first quarter, recycled materials represented 35% of the total raw materials consumed. I would like to clarify that the recycled materials used come from technological and post-consumer waste, recycled in the own sector or purchased from the market.

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Looking strictly at certain sectors, the polyethylene sector, by its specifics, is the most advanced, recording almost 56% recycled material.

In the polystyrene sector, 30%. The polypropylene sector remained below 1%, as in the previous year. Increasing the degree of absorption of recycled material, in products being an objective targeted by the ongoing investments, which was mentioned earlier. Regarding water consumption, we have a reduction of 71% compared to the 1st quarter of 2025, as a result of the rehabilitation of the distribution network on the platform carried out in 2025 and the elimination of losses.

Moving on to green energy, we currently have an installed power in photovoltaic panels of 1455 kW. From the commissioning of the first plant until the end of the first quarter of this year, we have produced 2607 MW of green energy, with an equivalent of 245 tons of carbon dioxide emissions, taking into account the emission factors of our energy suppliers in the network, throughout this period. The savings brought during this period by replacing the energy purchased from the network with energy produced by us is about 380,000 euros. We also checked the recovery period of the investment in photovoltaic energy. It is under 5 years for projects carried out with own funds. The investment made with non-reimbursable funds is under 2 years, as a recovery period.

In terms of social, in fact related to the number of employees of the group, as mentioned, we are at 1127 people at the end of the first quarter and we remain involved in dual technical education, supporting 7 high school students with scholarships and internships, specializing in mechanics and electricians. And we are still trying to determine the assimilation in the study program and in the establishment of high school classes for the specialization of plastic operators.

We have not succeeded so far but we hope to succeed.

Thank you very much!

**Huang
L.N.
CEO**

Thank you, Carmen! Indeed, regarding ESG, I know that it is not easy because it involves an investment in time and energy, and of course some costs to prepare this Sustainability Report as well as to reduce our carbon emissions. But we will continue with our efforts to achieve the requirements as much as possible. Because, ultimately, sustainability is in the spirit of our activities. We believe that in a

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society that focuses on ESG, it also represents a good business environment for us.

This is the presentation for the 1st quarter.

We also received a few questions from investors.

The first question refers to the turnover that will be generated by the new investments.

Earlier I mentioned the increase in capacity in terms of quantity, and regarding turnover, I will ask Viorica to make a presentation.

**Viorica
Zăinescu
CFO**

After the implementation of the project, the turnover will increase by about 22% if we refer to the results of 2025 and by about 21% if we refer to an estimate of the turnover of 2026. This increase, in total, is achieved within the 3 production sectors where the investments in the project are intended, namely in the polypropylene processing sector, the recycling sector and the polyethylene sector. The increase in turnover is also accompanied by an increase in profitability, given that by replacing the equipment, as presented earlier, there will be a decrease in costs, both in terms of raw material consumption and energy consumption, as well as the value of repairs, which will be greatly reduced, given that very old machinery will be replaced by these latest generation manufacturing lines. This was the answer.

**Huang
L.N.
CEO**

Thank you Viorica!

We have another question, which is about market capitalization compared to equity.

Yes, at this moment the market capitalization is about 59% of equity. Regarding this, indeed the share value is below the company value. In recent years, even up to now, our priority has been to restructure the company and implement new investments for future growth. We believe that these are fundamental for the company's long-term success. We understand that investors have expectations related to the share price, therefore, we will improve our relations with investors and make the market aware of our progress, but also our future strategies.

We will also analyze very carefully the dividend policy and the possibility of share repurchases.

But at this moment we must focus on new investments and we believe that ultimately the financial results prove the real value of the

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company and new investments project the future growth of the company.

We look forward to your continued support and believe that ultimately the market cap will reflect the true value of the company.

Ok, so we have no further questions at this time.

We have 2 questions.

We have another question. Today the session for Swiss funds opened. Did our company apply?

**Cristi
Dobrotă
DDGM**

Romcarbon is a large enterprise and Romcarbon follows with interest all financing programs intended for large enterprises.

So the program you mentioned is not addressed to large enterprises.

**Huang
L.N.
CEO**

Another question is why don't we apply share buyback instead of dividend?

Ok, as I mentioned before, we will carefully analyze both the dividend policy and the share buyback possibilities, but at this moment, due to the new investments, we have a high bank exposure, so it is not a good time to ask banks for approval for share buyback operations. But of course, once we see the results, we will be able to resume this topic.

Coming back to the financing opportunities in reality, we are constantly monitoring whether different grant financing opportunities arise and thank you for sharing this information with us and the management team will continue to monitor the financing opportunities and take advantage of these advantages.

Do we have any more questions?

If there are investors who have other questions or would like to share some advice with us, the management team is here.

We saw in the messages that one of the investors appreciated that we are now more open than we were before and we thank you for this appreciation, which shows that we strive to communicate with investors and please send us your suggestions for improvement.

So, for quarter 1 we have good results in terms of improvements, and for quarter 2, we all know that it is not as easy but the management team has a strategy for this and starting with quarter 3 we will have new investments that will bring additional turnover and additional profit.

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Ok! If there are no more questions, we will end today's conference here.

Thank you very much for your participation and we, the management team, wish you a good day, specifying that the presentation and recording of the conference will be available on the website during the day and the transcript within 7 days.

Thank you!